





## REMINDER

# Membership Renewal

The membership renewal season is here. We hope we have been able to deliver tremendous member value to you.

**Please renew your membership and if you have any challenges in this regard, please reach out to any Society Board member.**

# WELCOME



I am pleased to present the Q2 society update to you. The highlight of Q2 for our society was the society excellence award for "Most Outstanding Society - 150 to 349 Members" that we won at the Society Leadership Conference held in London in May 2019. This award follows a similar award that we won last year in Hong Kong in the 110 - 199 Members category. As you know, the membership of our society has increased significantly in the last one year and we are now competing with larger societies for these recognitions. To emerge as winner in our debut year in this new membership category, where competition is indeed very stiff, is a reflection that Nigeria is firmly on the global map for all the great things that we are doing to improve the integrity of our capital markets, deliver member value and raise the professionalism and ethical standards of our industry.

During Q2, we also held several events aimed at delivering value to our members. For the first time, we held a family-fun event that brought our families together in an informal setting. We also focused on our primary goal of advocacy and promoted financial literacy in secondary schools.

At the CFA Institute level, we hosted Paul Smith in June for what was his farewell trip to Nigeria. As you know, CFA Institute recently announced Margaret Franklin, CFA as Paul's successor. Marg will be the first woman to hold the position in the 73-year history of CFA Institute and we look forward to meeting her soon. We join other societies in wishing Marg well in the new role.

Our membership renewal season is here again and I will like to encourage every member that is yet to renew to please do so quickly. Do enjoy the newsletter and as usual, we look forward to feedbacks from you.

See you in Q3.

**Yours sincerely,  
Banji Fehintola, CFA  
President**

# Society Easter Family Funfair

To promote healthy work-life balance, Q2 started with an Easter Family Fun Day event for members with their kids, families and friends on Sunday April 21. Members had a great time playing games, dancing to good music, eating good food and networking



Given the success of the event and your feedback, we plan to continue hosting similar events in Lagos and Abuja in future.

# Ethics Train-The-Trainer Workshop - Lagos

The Society hosted an Ethics Training Workshop in Lagos and Abuja respectively for members, industry participants and regulators. The workshop was facilitated by Sonia Gandhi, CFA – Director of Ethics Education & Professional Standards, CFA Institute (EMEA Region).



The Lagos session, which held on Tuesday, 23 April at the Radisson Blu Hotel, Victoria Island was in two parts. The focus of the first part was to equip CFA Charterholders with the requisite skills to facilitate Ethics Training sessions while the second part was a scenario-based training to educate Nigerian Financial market operators on the Ethical Decision-Making Framework.



# Ethics Train-The-Trainer Workshop - Abuja



The Abuja session held on Thursday, 25 April at the Nigeria Capital Market Institute (NCMI), Garki and had in attendance representatives from all the Nigerian financial market regulators and the Debt Management Office. Regulators in attendance were the Central Bank of Nigeria (CBN), Nigerian Pensions Commission (PenCom), Securities and Exchange Commission (SEC) and Debt Management Office (DMO).



# 2019 EMEA CFA SOCIETY® STAFF TRAINING



CFA Institute in April hosted an Ethics Training Workshop and a Society Staff training. Both events held in London and we were represented by our board member, Sade Odunaiya and Yosola Falade respectively.



The training covered society operations update, society 2.0 update, branding, project management and a networking session.



# Society Excellence Award



At the 2019 Society Leadership Conference (SLC), CFA Society Nigeria once again won the society excellence award for "Most Outstanding Society - 150 to 349 Members". This award is dedicated to every member of the society and the society staff members that worked tirelessly to earn this recognition.

The SLC was closely followed by the 72nd CFA Institute Annual Conference. The theme of the conference was "**Disruption: The New Reality in Investment Management.**" The conference was well attended by our society members.



# June 2019 Exams

The June 2019 CFA Level I, II & III exams were successfully conducted on Saturday, 15 June 2019 at the Lagos and Abuja test centers. A record number of candidates sat for the exams and we expect this to translate to membership growth in the future.



We hosted the candidates to post-exams drinks (in Lagos and Abuja) to celebrate the successful completion of the exams. Special thanks to our sponsors – Pure Factor Learning Center and New Frontiers Learning Center.



# CFA Institute Appoints New President and CEO

CFA Institute on June 24 announced the appointment of **Margaret Franklin, CFA**, as its new **CEO and President**, the first woman to hold the position in its 73-year history.

She will assume the role on September 2, 2019, taking over from Paul Smith who will remain in an advisory capacity to the CEO until December 31, 2019.

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**Margaret Franklin, CFA**  
CEO and President

In 2011, Ms. Franklin was chair of the Board of Governors of CFA Institute, which is a volunteer position, and is a member of CFA Society Toronto, where she has also served on its board. She is a founding member of the CFA Institute Women in Investment Initiative, a past recipient of its Alfred C. Morley Distinguished Service Award in 2014, and a member of its Future of Finance Content Council

## New Research Foundation Board of Trustees Member

We are delighted to announce that CFA Institute Research Foundation board recently appointed our member **Dave Uduanu**, CFA to the Research Foundation Board of Trustees beginning 1 September 2019.



We are excited to have one of our members serving CFA Institute at the global level.

# Paul Smith's Farewell Visit

On 27 June, our society hosted a members' dinner to honour Paul Smith, CFA who will be retiring from his position as President & CEO of CFA Institute. Paul has been a strong supporter of Nigeria and we wish him the very best in his future endeavours.



# CNBC Africa Live Interview with Paul Smith

During his recent visit, on 28 June, Paul joined Christy Cole of CNBC Africa to discuss the growth in CFA candidate and charter holder numbers in Nigeria and the relevance of the findings of CFA Institute's new report "**Investment Professional of the Future**" to our local market.



**Click the link below to watch the full interview.**

<https://www.cnbc africa.com/videos/2019/06/28/preparing-for-the-future-investment-industry/>



## Radio Interview

The society facilitated another interview for Paul with Smooth FM to promote the CFA designation in the Nigerian investment industry.



# Employer Engagement with Ecobank Nigeria

On Friday, 28 June, the society held an engagement session with the management of Ecobank Nigeria Limited. The engagement was part of the various events that we lined up for Paul's visit..



During the visit, we agreed to partner with Ecobank Nigeria to promote capacity in its training school and to promote capital market development across West Africa



# Lunch/Mentoring Session with Paul Smith

On Friday, 28 June, we also hosted a select group of past participants in our Ethics Challenge and Research Challenge to a lunch and mentoring event.

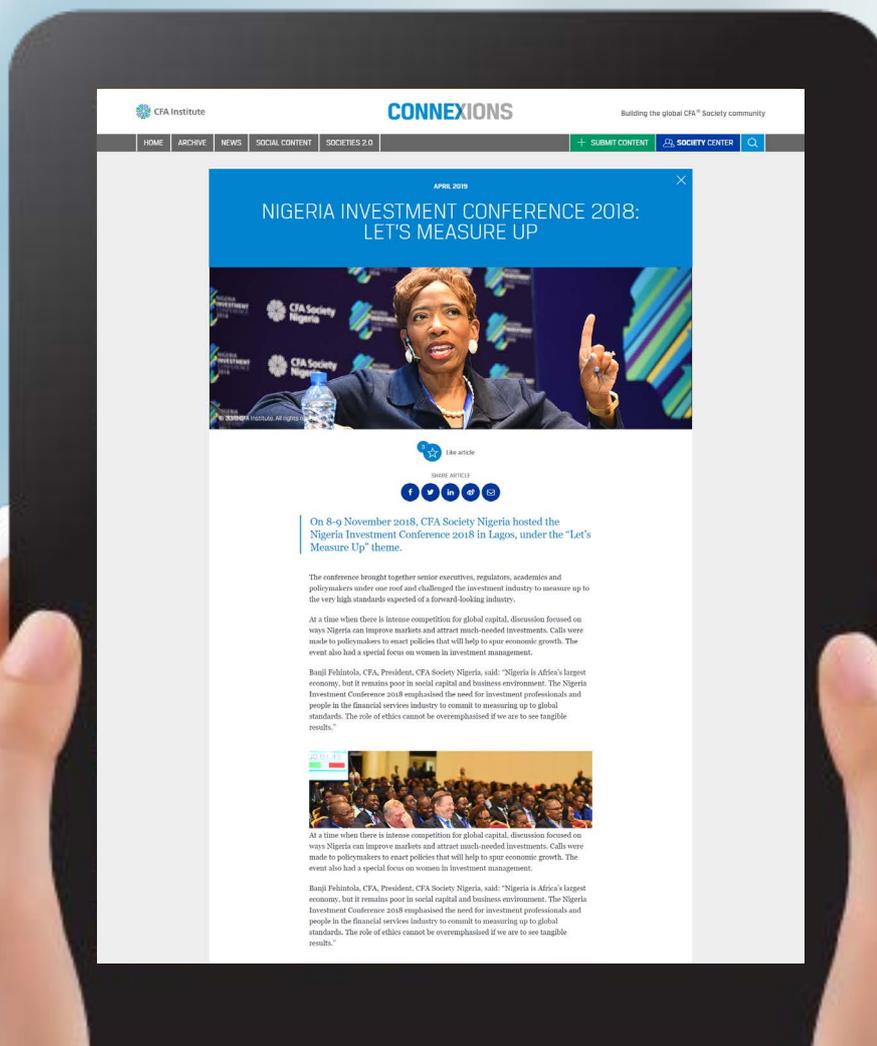


This session provided the students - some of whom are now working as interns in investment companies - the avenue to interact one on one with Paul and board members of the society to have important conversations about their career in the industry and seek advice and guidance.



# Find Our April Feature in CFA Institute's Connexions here;

<https://lnkd.in/d8594eK>



# Thank You Note to our Society Members

*We appreciate every member for being a part of the growth of the society and for your continuous support. We are counting on you to make Q3 an even more eventful and impactful one. Thank you.*

*See you in Q3.*



**We hope you found this edition of our Society Newsletter highly informative.**

**For more information, membership inquiries, feedback or comments, please reach out to us:**

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