

CFA Society Nigeria

**Q4 2022**

# Newsletter

---



CFA Society  
Nigeria

NEWSLETTER



# CONTENTS

01	President's Welcome Message	01
02	Announcements	03
03	Society Initiatives/Events	04
04	University Outreach	15
05	Upcoming	18
06	Contact	19

# FROM THE PRESIDENT'S DESK



## Welcome

**Dear Members,**

It has been a wonderful 2022 and I am more than happy to share the last newsletter of the year with you. It has been a busy quarter for the society, and we have made significant progress in delivering on our key strategic objectives. In a few months' time, we will be marking the 10 years anniversary of CFA Society Nigeria and when I look back at how we started in 2013, I am proud of how far we have come. It is also worthy of note that the term of the current board will end in March 2023, and we are getting ready to begin the election process in Q1 2023. Please expect our email communications to you on the elections in the new year.

This Newsletter highlights the events that we held from October to December 2022 key of which was the 2022 Charter Award Ceremony held in Lagos. As you know, we have not hosted a charter award ceremony since the pandemic happened in 2020, hence the backlog of new awardees from the class of 2020, 2021, and 2022. In these 3 years, we have recorded over 190 new CFA charter holders who have joined CFA Society Nigeria as members. As a society, we have obligations to you. Our objective is to support you in becoming the most trusted and well-respected investment and finance professional you can be. You can and should expect us to provide you with value for your membership. This is our highest priority. Once again, congratulations and welcome to CFA Society Nigeria.

The award ceremony was also an opportunity to recognize our volunteers and the top employers of CFA Charterholders in Nigeria. Other events held during this period include the 5th edition of our Quarterly Leadership Series featuring Jim Ovia, CFR, the Founder and Chairman of Zenith Bank Plc; a Derivatives Workshop

for Industry Practitioners; 2022 CFA Society Nigeria Universities Ethics Challenge; 2022 Industry Practitioners' Ethics Challenge; Webinar on How to Apply Emotional & Adaptability Quotients in the Workplace; Career Webinar on How to Build Your Online Presence for Career Success; and Bootcamps for our 2022/2023 Research Challenge participants.

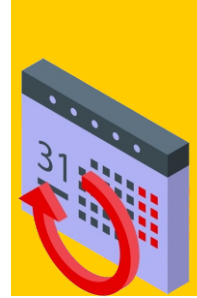
As we wrap up for the year, I would like to reiterate that volunteers are the pedestal that the Society stands on and I wish to sincerely thank all our volunteers who took time out to serve the society in various capacities this year, especially those who have remained committed to our Society even after relocating to other countries. Thank you to my fellow Governors, Trustees, Members, Staff, Sponsors, Partners, Employers. The collective effort of every stakeholder has shaped the achievements and growth we have seen within our society over the past years. I wish you all a wonderful holiday and new year celebrations.

Merry Christmas and Happy New Year in advance!

Sincerely,

**Ibukun Oyedeji, CFA**  
President

## Reminder to Reactivate Your Lapsed Membership



We are encouraging every member whose membership has lapsed to reactivate today. While the deadline to renew your membership for the 2022–2023 member year has passed and your membership has lapsed, it is not too late to reactivate and regain access to your exclusive member benefits.

Take 5 minutes to reactivate your membership today

**RENEW NOW!!!**

## 2023 Access Scholarship

17 January 2023 – 14 February 2023



A second application window for the access scholarship cycle will open from 17 January 2023 – 14 February 2023. The goal of the scholarship program by CFA Institute is to make the exams more financially accessible. Do you know anyone interested in sitting the CFA exams but unable to afford it? Share this link with them to access this opportunity as soon as it opens:

<https://www.cfainstitute.org/en/programs/cfa/scholarships/access>

**WE ARE  
CLOSING  
FOR THE  
YEAR**



Our offices and library in Lagos and Abuja will be closed for the Christmas and New Year holidays from 20 December 2022. Our re-opening date for 2023 is 3 January 2023.

02

**SOCIETY  
INITIATIVES &  
EVENTS**



## 2022 Industry Practitioners' Ethics Challenge



On 15 and 29 October, we hosted the semi-final and finale of our 2022 Industry Practitioners' Ethics Challenge, the 3rd edition since its inception in 2020. This year's competition had investment professionals from Ghana join. The challenge opened on 22 August sponsored by the Securities and Exchange Commission of Nigeria (SEC). Congratulations to Team Alpha on emerging Champion and to Team Elite and Team The Kantist on emerging 1st and 2nd Runner Up respectively.

Thank you to our sponsor, Securities and Exchange Commission of Nigeria, our Judges, participants, and volunteers in the Ethics Subgroup of the Advocacy Committee for their contributions in making this year's competition a success. See you all in the 2023 edition.

### MEET THE JUDGES



**Odiri Ogini, CFA**  
Managing Director/Chief Executive Officer  
United Capital Asset Management Limited



**Okey Umeano, CFA**  
Chief Economist  
Securities & Exchange Commission Nigeria



**Razaq Ahmed, CFA**  
Chief Executive Officer/Co-Founder  
Cowrywise



**Ayokunle Ojo, CFA**  
Director, Corporate Sales, and Derivatives Marketing  
Citibank Nigeria



**Sulaiman Adedokun, CFA**  
Managing Director/Chief Operating Officer  
Meristem Wealth Management Ltd



**Paula Faniran, CFA**  
Head, Risk Management  
Sigma Pensions Ltd



**Elizabeth Ekpo, CFA**  
Senior Manager  
Capital Markets and Accounting Advisory Services  
PwC Nigeria



**Jojo Kakra Bannerman, CFA**  
Head, Bank & Broker Dealer Sales, West Africa  
Standard Chartered Bank, Ghana



**Umar English, CFA, FRM**  
Officer, Trading and Surveillance  
Ghana Stock Exchange



**Thomas Osei Antwi, CFA**  
Senior Investment Analyst  
Social Security and National Insurance Trust  
(SSNIT), Ghana



**Jummai Dawah, CFA**  
Accountant  
National Orientation Agency Nigeria



**Olubusola Popoola, CFA**  
Senior Manager, Banking Operations  
Central Bank of Nigeria



**Dolapo Bello, CFA**  
MBA Candidate  
Kellogg School of Management

# MEET THE PARTICIPANTS

## 2022 Industry Practitioners' Ethics Challenge

### Team 007



**Chioma Ezeokoye**  
Venture Capital Analyst  
Consonance Investments



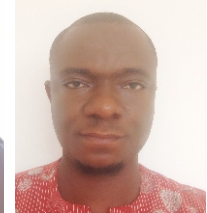
**Maryann Akujobi**  
Associate  
Standard Chartered Bank



**Oluwaseyi Akindutire**  
Fixed Income Broker  
Krosk Partners Limited



**Oluwatosin Sanusi**  
Central Bank of Nigeria  
Deputy Manager - Staff and  
Pension Payments

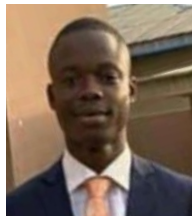


**Aziz Osman**  
Investment Officer  
Venture Capital Trust Fund

### Team Ace



**Oyinola Taiwo**  
Analyst  
VFD Group Investment



**Ayoola Oyeledun**  
Quantity Surveyor  
(Cost Analyst)  
Arbiuco Plc



**Sylvester Gyan**  
Portfolio Manager  
Petra Fund Services

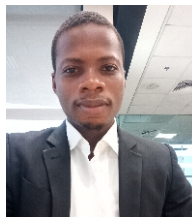


**Boluwatife Omolade**  
Investment Analyst  
Zrosk Investment Management  
Limited

### Team Alpha



**Tejumola Akindele**  
Investment Analyst  
Kuramo Capital



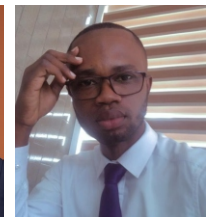
**Michael Ademuyiwa**  
Trainee Fund Administrator  
African Capital Alliance



**Oyinkansola Aregbesola**  
Investment Research Analyst  
ARM Securities



**Olawale Osowo**  
Engagement Accountant  
Arterius Capital Partner



**James Wiredu**  
Treasury Operations Officer  
Access Bank Ghana PLC.

### Team Elite



**Justus George**  
Management Consultant  
Fritova International Limited



**Blessing Emola**  
Business Coms  
Ernst & Young



**Kweku Arthur-Annobil**  
Strategic Enabler & Business  
Manager  
Stanbic Bank Ghana

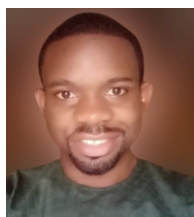


**Chukwuebuka Agulue**  
Investment Analyst  
ValuAlliance Asset  
Management Limited



**Abubakar Nasidi**  
Audit Associate  
Ahmed Zakari & Co.  
(Chartered Accountants)

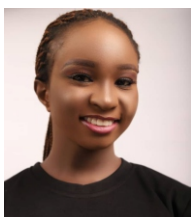
### Team Ethos



**Oluwaseun Ofinni**  
Data Analyst  
Data Scientists Network



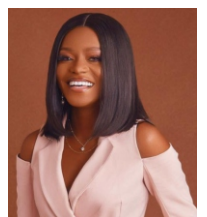
**Idayat Sulaimon**  
Assistant Accountant & Bank  
Relation Officer  
Standard Insurance  
Consulting Ltd



**Blessing Alayande**  
Financial planning and risk  
Mixta Africa



**Eric Asiamah Owusu**  
Investment Analyst  
University of Environment  
and Sustainable Development



**Funmilayo Ashore-Onisemo**  
Analyst  
Rand Merchant Bank



# MEET THE PARTICIPANTS

## 2022 Industry Practitioners' Ethics Challenge

### Team Ethos Eleven



**Ridwan Fohunola**  
Corporate Finance Analyst  
Fritova International Limited



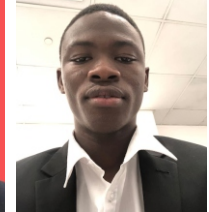
**Vera Akunna Chukwujim**  
Executive Trainee  
Access Bank PLC



**Chukwudum Umezina**  
Business Development  
Firstguaranteepension ltd



**Emmanuel Mensah**  
Investment Banking Intern  
Analyst  
C-ENERGY Ghana Limited



**Lanre Hamzat**  
Finance Analyst  
Coronation Insurance Limited

### Team Ganadors



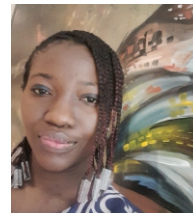
**Damola Adisa-balogun**  
Chief Finance Officer  
Interest Rate and Liquidity  
Risk Analyst  
Oyo



**Michael Opoku**  
Project Manager  
Phoenix Insurance Company  
Limited



**Olotu Samson**  
Project Manager  
Sterling Asset Management &  
Trustees Limited



**Omoyemi Taiwo**  
Assistant Banking Officer  
Zenith Bank Plc



**Mahmud Jaji**  
Business Development Officer  
Nigerian Export Import Bank

### Team Integrity



**Michael Adegbenro**  
Financial Analyst  
Fritova International Ltd.



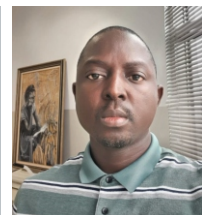
**Sope Agbebi**  
Investment Operations  
ValuAlliance Asset  
Management Ltd



**Anita Anyan**  
Senior internal Auditor  
Apex Health Insurance Ltd

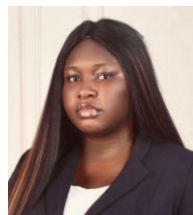


**Amir Saleh**  
Securities Trader  
APT Securities and Funds  
Limited



**Michael Akinribido**  
Financial Planning & Analysis  
Manager  
Lagos

### Team Omnibridge



**Omotooyosi Olaoye**  
Investment Team  
Future Africa



**Racheal Animashaun**  
Agusto & Co. Limited  
Financial Analyst



**Nanabanyin Aidoo**  
Investment Analyst  
Greater Accra

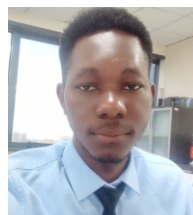


**Akinshola Daisi**  
**KPMG**  
Associate Director,  
Head of Quality and  
Risk Management



**Abdulazeez Kuranga**  
Macroeconomic Strategist  
Cordros Securities Limited

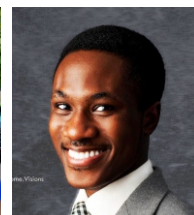
### Team Rethink



**Oduola Damilare**  
Financial Control officer  
Lagos



**John Ugah**  
Lecturing  
Navy College, Abia



**Emmanuel Banjo**  
Deal Advisory Analyst  
KPMG Nigeria



**Adesupo Adesola**  
Tax Officer  
Fct- Internal Revenue  
Service Abuja



**Daniel Tetteh Gberbie**  
Compensation and Benefits  
Specialist  
Access Bank Ghana Plc

# MEET THE PARTICIPANTS

## 2022 Industry Practitioners' Ethics Challenge

### Team Success



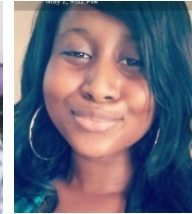
**Mojolaoluwa Ayeni**  
Financial Analyst  
Fritova



**Hakeem Usman**  
Junior Finance Business  
Partner  
GBfoods

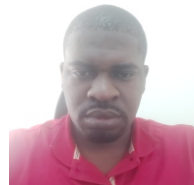


**Olumayowa Bolujoko**  
Research Analyst  
Europe, Middle East, and Africa

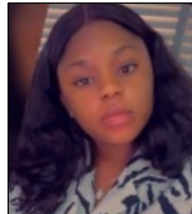


**Damilola Oladimeji**  
Customer Service Representative  
LeadCapital Plc

### Team The Achievers



**Amadi Chinevu**  
COO/CFO  
Ntisa



**Olamide Ademolu**  
Fixed Income Analyst  
LeadCapital Plc



**Paul Effah Junior**  
Relationship Manager  
Databank (Ghana)



**Elvis Calvin Owusu**  
Senior Finance Officer  
Quantum Terminals PLC



**Adeyinka Adebayo**  
Senior Financial Analyst  
BUA Group

### Team The Kantists



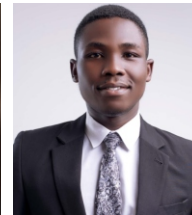
**Abiola Hammed**  
Treasury Officer  
GZ Industries



**Olawale Olaniyan**  
Senior Audit Associate  
PwC



**Damilola Shofoyeke**  
Investment Officer  
Lagos



**Godfred Annan-Kumi**  
Data Analyst  
Greater Accra



**Samson Owolabi**  
Investment Research Analyst  
Asset and Resource Management  
Holding Company



# SOCIETY INITIATIVES/EVENTS



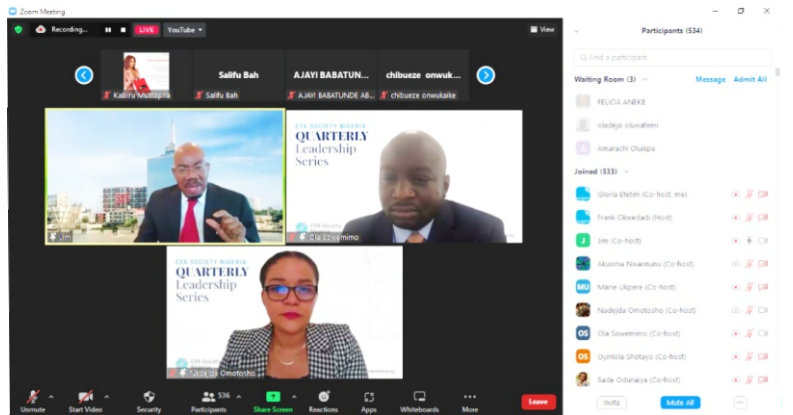
## QUARTERLY LEADERSHIP SERIES

5th Edition

Featuring Jim Ovia, CFR



On 18 October, we hosted the 5th edition of our Quarterly Leadership Series featuring Jim Ovia, CFR, the Founder and Chairman of Zenith Bank Plc. Mr. Ovia spoke on the theme, 'The Role of the Private Sector in Driving Economic Growth' to an audience of 500+ live attendees.



[CLICK TO WATCH SESSION REPLAY](#)

## Exchange-traded Derivative Products Workshop

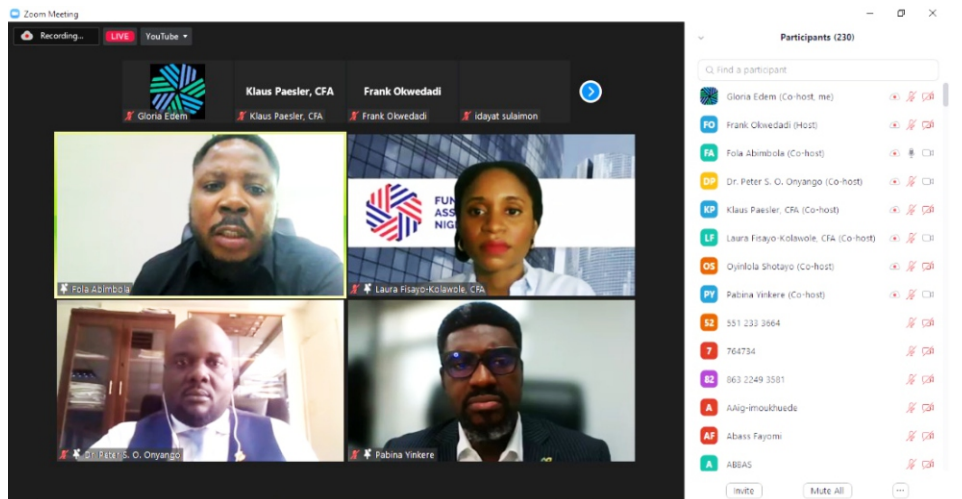
for Market Stakeholders

On 27 October we collaborated with CFA Society East Africa, Fund Managers Association of Nigeria (FMAN) & Pension Fund Operators Association of Nigeria (PenOp) to host a Derivatives Workshop for practitioners in the Nigerian Investment Management space.

The goal of the workshop was to engage market participants through sensitization and capacity building; to explore how this asset class is perceived by industry professionals, and how best to engage with these instruments. The workshop also created awareness of the value of derivative products to the investment industry.

[Watch Workshop Recording](#)

[CLICK HERE!](#)



# 2022 EMEA Society Leadership Conference in Vienna, Austria

On 20 – 21 October, CFA Institute hosted the EMEA Society Leadership Conference (SLC) in Vienna. CFA Society Nigeria was represented at this event by the President, Ibukun Oyededeji, CFA, the General Secretary, Musa Bagudu, CFA, and the Executive Director, Yemi Ajagun, CFA. The conference witnessed representatives from all societies in EMEA convene in person to share their experiences, interact with the global leadership, and discuss our collective future.





Search

Career Webinar

Featuring  
**Eric Sim, CFA**

Watch Workshop  
Recording

**CLICK HERE!**



Career Webinar: Build your online presence to achieve career success



CFA Society Nigeria  
2.88K subscribers

Subscribe

19



Share



On 1 November, we hosted a Career Webinar on the theme, 'Build your online presence to achieve career success'. The 90 minutes session featured Eric Sim, CFA, the Founder of Institute of Life, a key opinion leader on LinkedIn and one of the most followed career coaches and speakers on social media globally.

Mr. Sim spoke on the importance of building a personal brand online and how this can propel one's career growth. Attendees learnt hands-on how to build their online presence and personal brand to attract new opportunities.

Webinar on

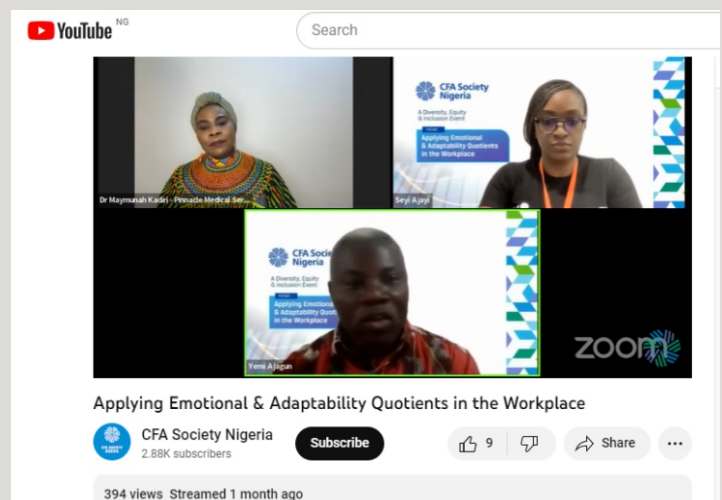
**Applying Emotional  
& Adaptability Quotients  
in the Workplace**

Watch session  
recording on  
demand

**CLICK HERE!**

On 17 November, the Diversity, Equity, and Inclusion committee hosted a webinar on Applying Emotional & Adaptability Quotients in the Workplace. The session featured 'The Celebrity Shrink', Dr. Maymunah Kadiri, Founder, Pinnacle Medical Services.

The webinar focused on how to deal with various personalities in the workplace, particularly with various age groups - millennials and Gen Z. Dr. May also spoke passionately on how to apply emotional quotient at work when going through emotional trouble and adapting to a new team, place of work, a new boss and work environment.



# Award Ceremony & End of Year PARTY

On 26 November, we hosted our 2022 Charter Award Ceremony and Members End of Year Party in Lagos. We celebrated with and welcomed our newest CFA Charter holders from class of 2020, 2021 and 2022. In these 3 years, we have recorded over 190 new CFA charter holders who have joined CFA Society Nigeria as members.

Once again, congratulations to our newest CFA Charterholders!

## SOME CHARTER AWARDEES



## EMPLOYERS

At the award event, we recognized and presented awards to the top 5 employers of CFA Charterholders in Nigeria as of November 2022 viz Central Bank of Nigeria, Access Bank Plc, FBN Holdings Plc, Zenith Bank Plc and Stanbic IBTC Holdings Plc.



## VOLUNTEERS

Congratulations to Olukayode Shokunbi, recipient of our Volunteer of the Year Award from the Advocacy Committee. Other volunteers recognized at this event from our various committees were Frank Nnamka, CFA from University Relations, Yusuf Apena from Employer Relations, Laura Fisayo-Kolawole, CFA from Programming, Thelma Ugonna, CFA from Membership and Mariam Dabiri, CFA from Diversity, Equity, & Inclusion.

Oluwaseyi Akindutire also received the President's Award in recognition of his outstanding contribution in establishing Investment Clubs across universities from 2021 for CFA Society Nigeria.





# Members End of Year Party



03

**UNIVERSITY  
OUTREACH**

# University of Lagos Emerges Champion of our 2022 Universities Ethics Challenge

On 8 and 29 October, we hosted the semi-finals and finale of our 2022 CFA Society Nigeria Ethics Challenge. Congratulations to team University of Lagos on emerging Champion of this year's competition and to team Obafemi Awolowo University and University of Port Harcourt for emerging 1st and 2nd Runner-Ups respectively.

Thank you to our sponsor, FirstBank for sponsoring this competition. Thank you to our Judges, Faculty Advisers, Students and Volunteers for their contributions to making this year's event a success. See you at the 2023 Ethics Challenge.

## MEET THE JUDGES



**Paula Faniran, CFA**  
Head, Risk Management  
Sigma Pensions Ltd



**Abiodun Agboola, CFA**  
Functional Head, Derivatives  
Market Group,  
FMDQ Securities Exchange  
Limited



**Bukola Akerele, CFA**  
Portfolio Manager  
Zenith Bank Plc



**Oluwaseun Ayodeji, CFA**  
Team Lead, Financial  
Planning and Analysis  
GZI



**Victoria Enoc-Ahiamadu, CFA**  
Senior Analyst, Syndications Unit  
Africa Finance Corporation



**Abiodun Ogunoiki, CFA**  
Director  
Ernst & Young



**Taiwo Olatunji, CFA**  
Head Investment Banking  
Coronation Merchant Bank



**Tomilola Olakiigbe, CFA**  
Finance Manager  
All-On Energy



**Oluropo Okunmuyide**  
Head, Litigation & Dispute  
Resolution  
First Bank Nigeria Ltd



**Eno Atoyebi, CFA**  
Managing Director  
Valualliance Asset  
Management



**Kazeem Alimi, CFA**  
Head Secondary Markets  
NGX Limited





## More Bootcamp Opportunities for our 2022/2023 CFA Institute Research Challenge Participants

In addition to the Equity Research Process and Report Writing Bootcamp hosted in Q3 for the 2022/2023 Research Challenge participants, we hosted two more sessions on Introduction to Valuation and Financial Statement Analysis and Forecasting to adequately prepare the students for this season's competition.

The sessions were facilitated by Oluwaseun Onasanya, CFA, Senior Associate, Deal Advisory at KPMG Nigeria and Moyosore Babalola, a Private Equity Professional at Alitheia Capital respectively.



**Oluwaseun Onasanya, CFA**  
Senior Associate, Deal Advisory  
KPMG Nigeria  
Facilitator



**Moyosore Babalola**  
Private Equity professional  
Alitheia Capital  
Facilitator

## Subject Company Session with Okomu Oil Palm Company Plc

On 9 November, we hosted Dr. Graham Hefer, Managing Director of the subject company Okomu Oil Palm Company Plc to a session with the Challengers.



# 2023 UPCOMING

**Money Talks Radio Show**  
Inspiration 92.3 FM  
**January 2023**

**10th Year Society Anniversary  
Celebrations**  
**February 2023**

**2023 Board of Governors Elections**  
**February to March 2023**

Thank you for contributing to a memorable 2022.  
May this season bring only happiness and joy  
to you and your family.

**Merry  
Christmas**

and Happy New Year  
in advance!



## CONNECT WITH US

**Email: [info@nigeria.cfasociety.org](mailto:info@nigeria.cfasociety.org)**

**Mobile: 0817 329 1933**



[cfasocietyng](https://www.linkedin.com/company/cfasocietyng)



[CFASocietyNG](https://www.facebook.com/CFASocietyNG)



[cfasocietyng](https://www.instagram.com/cfasocietyng)



[CFASocietyNG](https://twitter.com/CFASocietyNG)



[CFA Society Nigeria](https://www.youtube.com/channel/UCFASocietyNigeria)



[website](https://www.cfasocietyng.com)