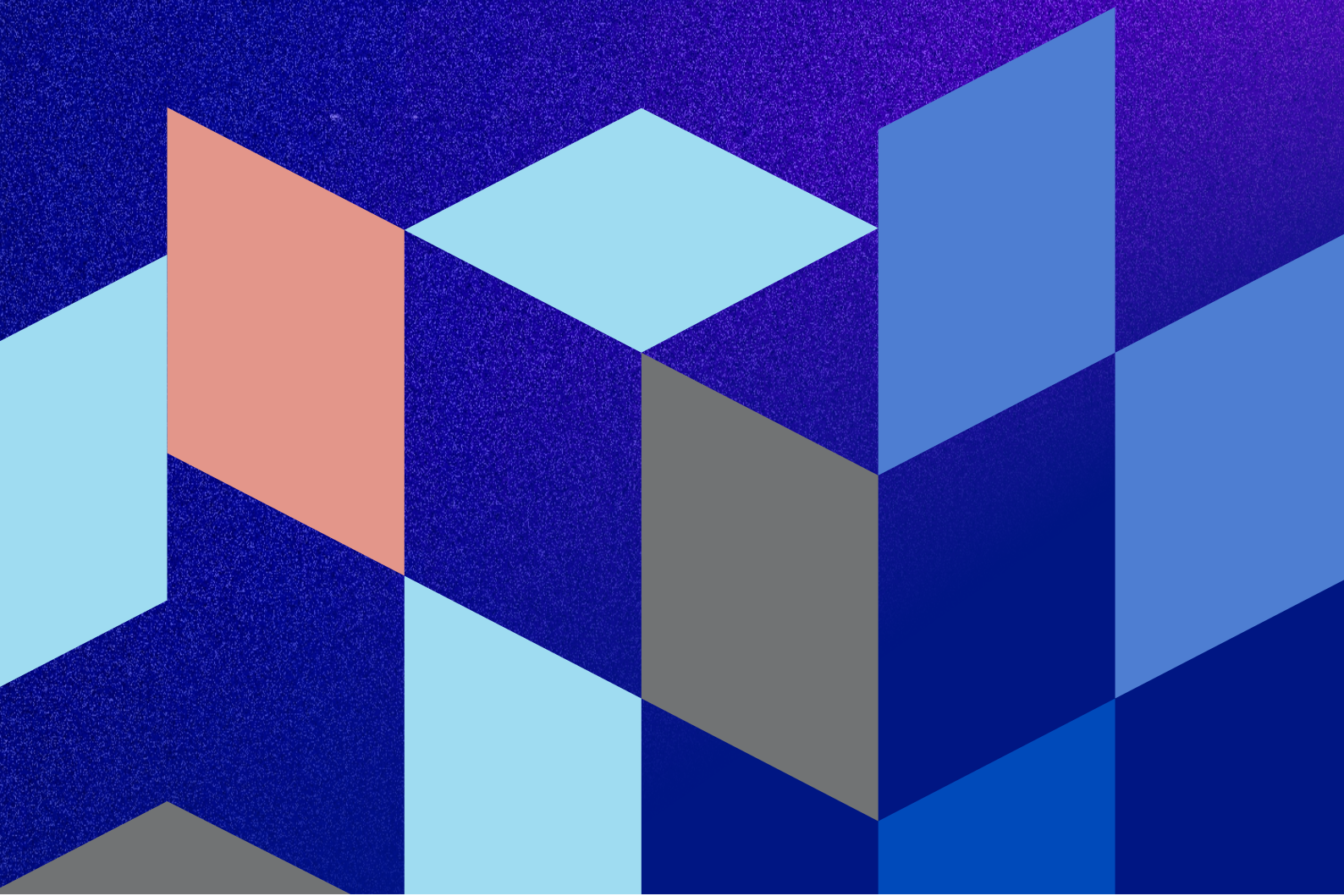


CFA Society Nigeria

Q2<sup>2023</sup>

NEWSLETTER





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# Welcome Message

Welcome to our Q2 2023 Newsletter. In this edition, I am excited to share with you the latest updates from all our initiatives and activities in the second quarter of the year.

First, I want to express my sincere gratitude to all the society members who have already renewed their membership for the 2023-2024 Membership Year. The renewal window for the FY24 member year is now open, and the renewal campaign at the CFA Institute and Society level is in full swing. If you haven't renewed yet, I urge you not to let your membership lapse and with it your right to use your hard-earned designation. Take this opportunity to renew today and remain a part of the elite community of CFA charterholders.

Our Society's initiatives and events continued to have a significant impact. Our "Money Talks with CFA Society Nigeria" radio show, dedicated to promoting financial literacy, has successfully aired 22 episodes. We extend our heartfelt appreciation to all the volunteers who have worked tirelessly behind the scenes, as well as to the guest speakers who have generously shared their time and insights to make this project a reality.

We also had the privilege of hosting Mr. Ade Ayeyemi, former Group CEO of Ecobank Transnational Limited as a guest speaker for the 6th edition of our Quarterly Leadership Series. Mr. Ayeyemi shared his invaluable insights on ethics in leadership, the potential of finance in solving challenges, fiscal and monetary policy, and the future of banking in Africa, amongst other things. You can find more details and a link to watch the session recording in the newsletter.

Additionally, we organized a range of professional learning sessions during this quarter. Amongst them are the DEI webinar on "Mitigating Talent Loss in the Current Climate," which shed light on the challenges faced by companies in retaining key talent, our first Breakfast Knowledge Session of the year tagged/titled "Proposed ISSB Standards on Sustainability and its Impact on the Investment Industry,". Subject matter experts from Ernst and Young and the United Nations Environment Programme Finance Initiative provided an overview of sustainable reporting and the ISSB standards and necessary steps for compliance.

Our commitment to supporting aspiring CFA candidates in Nigeria was demonstrated through the CFA Level 1 Revision Bootcamp held in May. This comprehensive 2-day boot camp, open to all interested candidates worldwide, provided a review of the CFA curriculum. We extend our gratitude to our facilitators and sponsor - New Frontiers Learning Center for their invaluable contributions and wish all the candidates the very best in their exams.

Collaboration with other industry groups and CFA Societies remains a key part of our strategy. We partnered with CFA Institute and CFA Societies in Africa to jointly host an African Ethical Decision-Making Workshop. In addition, we collaborated with the Fund Managers Association of Nigeria (FMAN), to host an Asset Manager Workshop that focused on the benefits of adopting and claiming compliance with the Asset Manager Code (AMC).

Lastly, I would like to say a big congratulations to all candidates in Nigeria who passed their Level III CFA Exams and are now fully registered as members of CFA Society Nigeria. As you begin this new chapter in your professional journey, I have no doubt that your newly acquired knowledge and expertise will open up countless opportunities for you. The CFA designation is highly regarded and will serve as a testament to your proficiency, integrity, and commitment to the highest ethical standards.

We hope you find this newsletter informative and inspiring. On behalf of the board of Governors, I want to express my sincere appreciation for your numerous contributions to the work that we do in making Finance a Force for Good in Nigeria. Stay connected with us as we continue to empower finance professionals and promote excellence in the investment industry.

Sincerely,

**Ibukun Oyedeki, CFA**  
**President, CFA Society Nigeria**



## Charterholder status elevates you.

Retain your CFA® credential.  
Reconnect to your local network.

## Renew your membership today!



### 2023/2024 Membership Renewal is Now Open

Renewal for the 2023–2024 membership year is open. As a CFA Charterholder, you have achieved a prestigious designation that represents your dedication, expertise, and commitment to the highest standards of ethics and professionalism in the investment industry. By renewing your membership, you continue to uphold these values and strengthen our community of finance professionals.

- ▶ Stay at the forefront of the investment management industry with professional development resources to sharpen your skills and advance your career.
- ▶ Expand your professional network with like-minded experts.
- ▶ Elevate your credibility and career prospects.
- ▶ Enjoy exclusive members discounts from our professional learning partners
- ▶ Get involved in local events, seminars, and conferences to broaden your professional network and gain valuable insights.
- ▶ Access our members' room and library in our Lagos and Abuja offices

**Renew Now**



# SOCIETY INITIATIVES AND EVENTS



with  
**CFA Society Nigeria**

## Radio Show:

22 episodes and counting

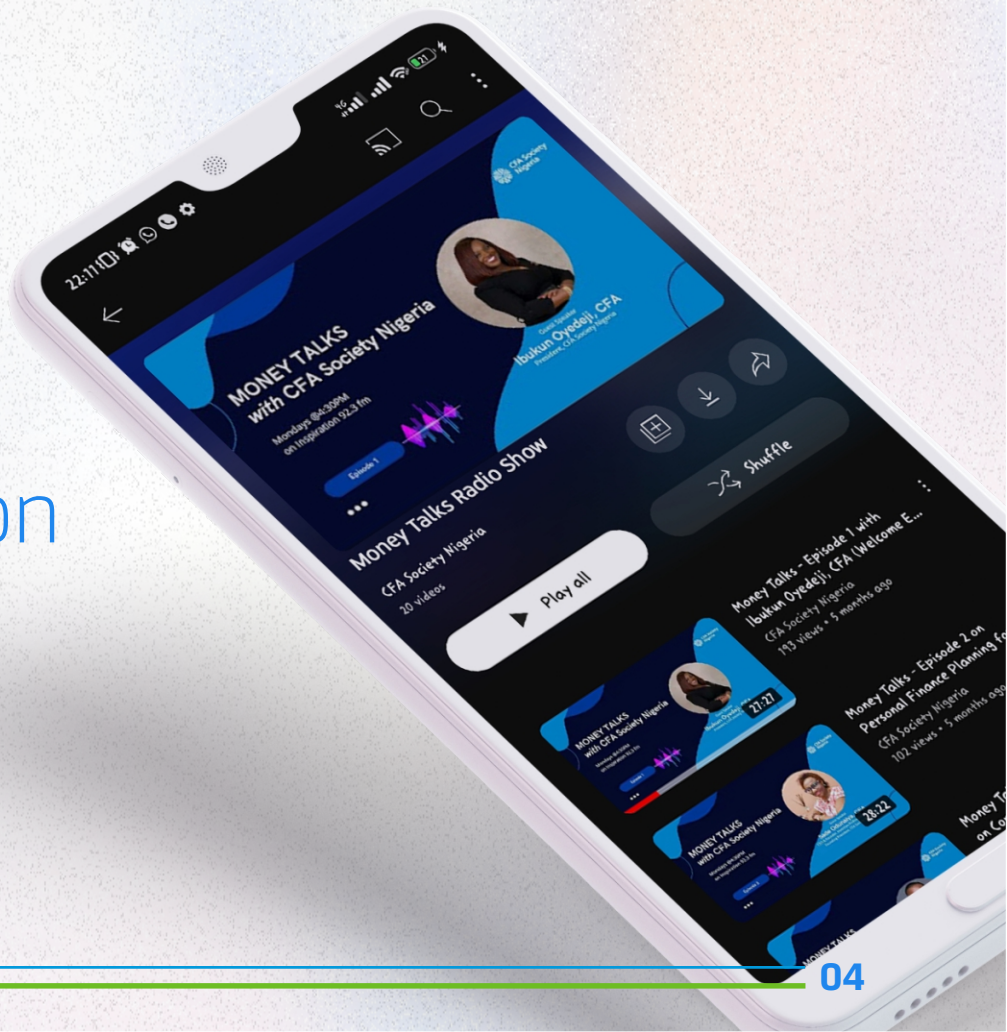
In January 2023 we launched the **Money Talks with CFA Society Nigeria** radio show to promote financial literacy and empower individuals with essential money management skills.

Money Talks is a 30-minute on-air program dedicated to promoting investor education and increasing awareness about the importance of financial knowledge. Through Money Talks, we aim to reach out to vulnerable groups, ensuring that they too have access to the tools and information necessary to make proper financial decisions. It's our way of leveling the playing field and empowering everyone to take control of their financial well-being.

We have successfully aired **22 episodes** featuring a range of topics relevant to personal finance. Episode recordings are available on our YouTube channel. Tune in to **Inspiration 92.3 FM every Monday at 4:30 PM** to listen in via radio.

**CLICK HERE**

to Watch on  
YouTube





**Thank you  
to our volunteer  
guest speakers**



with **CFA Society Nigeria**

**Radio Show:**

22 Episodes and Counting



**Ibukun Oyedele, CFA**  
President  
CFA Society Nigeria



**Sade Odunaiya, CFA**  
(Founding President, CFA Society Nigeria)  
CEO and Founder  
Inventivo Professional Services



**Sharafadeen Muhammed, CFA**  
Chief Financial Officer  
Citibank Nigeria



**Kike Mesubi, CFA**  
Asst General Secretary,  
CFA Society Nigeria  
Managing Director, RMB Nigeria Asset  
Management Ltd



**Ebuka Emebinah, CFA**  
Team Lead, Strategy & Governance  
FITC



**Dr. Kriz David**  
Lead Consultant & Tax Expert  
Midaspage



**Olumuyiwa Adebayo, CFA**  
Chief Financial Officer  
RAK Unity Petroleum Company Plc



**Oler Oladele, CFA**  
Founder  
The Money Wit Club



**Yemi Ajagun, CFA**  
Executive Director &  
Chief Operating Officer  
CFA Society Nigeria



**Sylvanus Eneche, CFA**  
Chief Risk Officer  
WEMA Bank Plc



**Olufemi Oshiyoye, CFA**  
Portfolio Manager  
Comercio Partners  
Asset Management



**Okey Umeano, CFA**  
Chief Economist  
Securities & Exchange Commission,  
Nigeria



**Razaq Ahmed, CFA**  
CEO and Co-Founder  
Cowrywise



**Chuka Maduabum, CFA**  
Vice President, CFA Society Nigeria  
VP, Uhuru Investment Partners



**Elizabeth Ekpo, CFA**  
Senior Manager, Capital Markets &  
Accounting Advisory  
PwC Nigeria



**Laura Fisayo-Kolawole, CFA**  
Senior Vice President, and Head,  
of Equities/Alternatives Solutions  
FBNQuest Asset Management



**Tumi Atayero, CFA**  
Head of Investment Management  
& Primary Portfolio Manager  
Quantum Zenith Asset Management  
& Investments



**Busola Jeje, CFA**  
Portfolio Manager  
Cowrywise



**Olufunmilayo Adepoju, CFA**  
Managing Partner  
PearlMutual Consulting Ltd



**WEBINAR:**

# Mitigating Talent Loss in the Current Clime

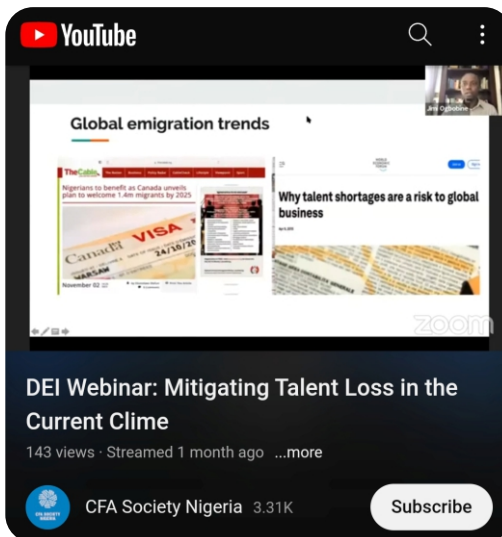
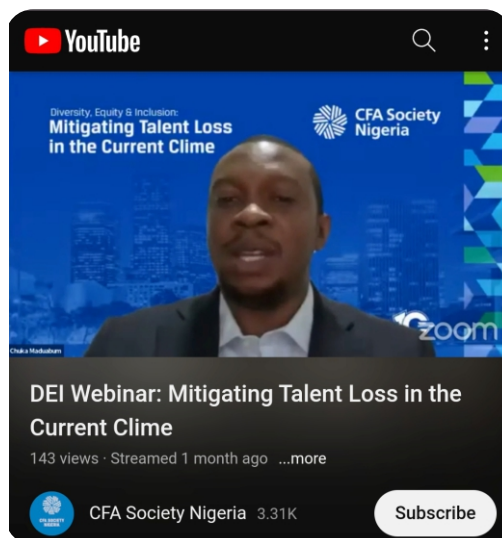
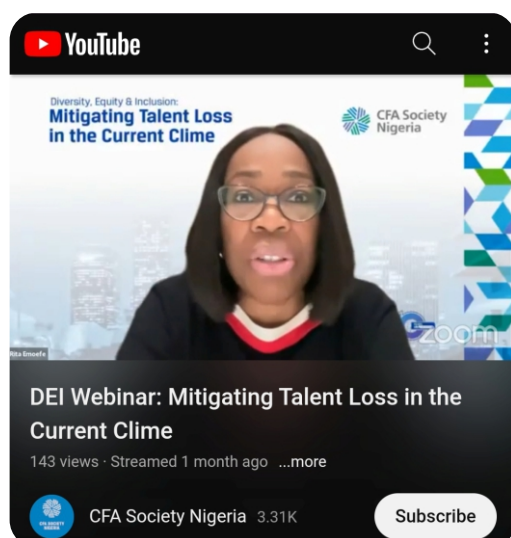
On 11 May, our Diversity, Equity, and Inclusion Committee led by Rita Emoefe, CFA hosted a webinar on Mitigating Talent Loss in the Current Clime.

The 90-minute event featured Jimi Ogbobine, FCA, Head of Consulting at Agosto Consulting Limited who shed light on the pressing issue of talent drain in Nigeria and its impact on corporate Nigeria. He spoke on the challenges faced by companies in retaining key talent and provided valuable insights on how to navigate this risk effectively. Use the button below to access this webinar recording on our YouTube channel.

**Professional Learning Credit: 1PL**

Watch  
Webinar  
Recording

**HERE**





# CFA Level 1 Revision Bootcamp

## May 2023 Edition

On 13 and 14 May, our Membership Committee hosted a 2-day Revision Bootcamp for CFA level 1 candidates designed to offer candidates a comprehensive review of the 10 topic areas covered in the CFA curriculum.

One of the remarkable aspects of our free CFA Revision Bootcamps is that they are open and accessible to all interested candidates both within and outside of Nigeria. Many candidates outside Nigeria took advantage of the packed sessions by logging in from different countries. This is a further testament to our deliberate policy of collaborating with sister African Societies and the CFA Institute. By offering the bootcamp free of charge, we fulfill our commitment to providing support to aspiring CFA candidates worldwide.



**THANK YOU TO ALL  
OUR FACILITATORS WHO  
VOLUNTEERED THEIR TIME  
TO TEACH THE VARIOUS  
CLASSES.**

Meet our  
**May 2023 Bootcamp  
Facilitators** ▼



**Muhammed Buba, CFA**  
Alternative Investments



**Bukola Akerele, CFA**  
Portfolio Management  
and Wealth Planning



**Wale Okunrinboye, CFA**  
Economics



**Ahmed Banu, CFA**  
Equity Investments



**Fola Abimbola, CFA**  
Derivatives



**Segun Jimoh, CFA**  
Financial Statement  
Analysis



**Ibrahim Salami, CFA**  
Quantitative Methods



**Musa Bagudu, CFA**  
Fixed Income



**Mopelola Jatto, CFA**  
Corporate Issuers



**Maryam Kurfi, CFA**  
Ethical and Professional  
Standards

For sponsorships and advert placements  
in future editions, email us at  
[info@nigeria.cfasociety.org](mailto:info@nigeria.cfasociety.org)

**This edition was sponsored by:**  
**New Frontiers Learning Centre**





## African Ethical Decision-Making Workshop

On 18 May, we partnered with CFA Institute and Societies in Africa to host a free Ethical Decision-Making Workshop for professionals in Africa. The interactive workshop was led by 3 speakers from the Enforcement–Professional Conduct team at CFA Institute.

The workshop was designed to help participants identify and address potential ethical challenges before they become problems using the CFA Institute Ethics Decision-Making Framework. Real-life examples were used to identify the internal and external forces that can lead any conscientious professional to act unethically.

### Professional Learning Credit: 1.5PL



## Promoting the Asset Managers Code

### in Collaboration with FMAN

On 17 and 18 May, we collaborated with the Fund Managers Association of Nigeria (FMAN) to host an Asset Manager Workshop for their members. The workshop aimed at educating the fund managers about the benefits of adopting the Asset Manager Code (AMC) on the one hand, and providing a step-by-step guide to bridging the gap to claiming compliance on the other.

What's in it for your organization when you claim compliance?

- ▶ Improve stakeholder relationships by building confidence in your clients as an organization that adheres to global standards based on ethics and professional conduct.
- ▶ Mitigate business conduct risk by establishing and maintaining a culture that encourages responsible business conduct. This provides evidence demonstrating to regulators that your firm is fulfilling its responsibilities.
- ▶ Attract and retain talent as employees will easily see how your organization's values are aligned with their own hence keeping them more engaged, productive, and satisfied.
- ▶ Publicly promote your firm's sound governance and corporate responsibility and contribute to better outcomes for all stakeholders.

Ready to take action? Learn more about the Asset Manager Code and access corresponding forms - <https://www.cfainstitute.org/en/ethics-standards/codes/asset-manager-code>

When your organization has complied with each principle and provision of the Asset Manager Code [AMC], and you are ready to claim compliance with the code, the person so designated will complete the form below: <https://compliancetracking.cfainstitute.org/amc-form>



# QUARTERLY LEADERSHIP SERIES

6th Edition

featuring **the former Group CEO of Ecobank Transnational Limited**

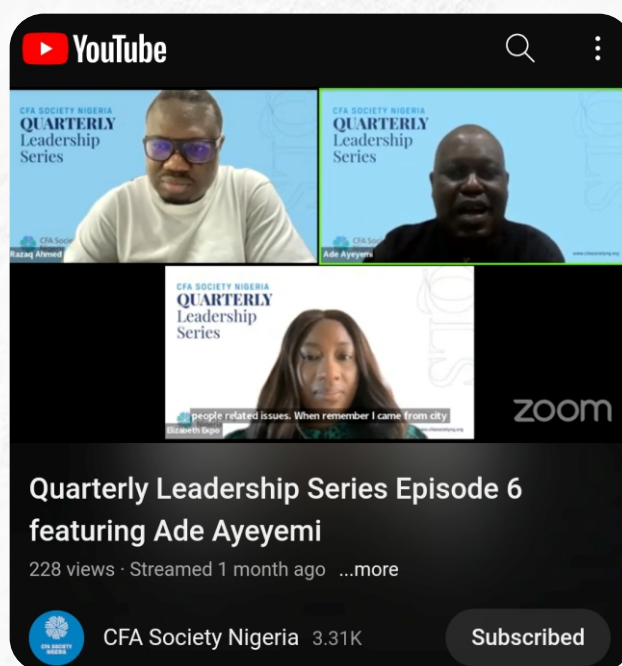
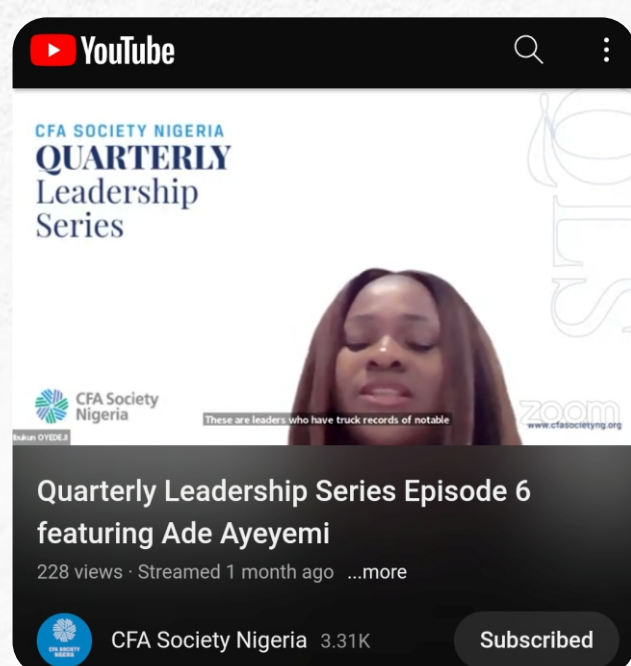
On 25 May, we hosted the 6th edition of our Quarterly Leadership Series featuring Ade Ayeyemi, former Group CEO of Ecobank Transnational Limited.

Ade Ayeyemi, an experienced banker with over 30 years of industry expertise, shared his remarkable journey and touched on several topics that are relevant in today's rapidly changing business landscape such as:

- ▶ The importance of ethics as a core element of leadership
- ▶ The potential for finance to solve significant challenges in Nigeria, particularly in areas like housing and mortgage
- ▶ Economic integration among African states, with a specific focus on the African Continental Free Trade Area (AfCFTA)
- ▶ Fiscal and monetary policy in Nigeria with a focus on the issue of price stability as the most significant problem that the government should address for the benefit of its citizens.
- ▶ The future of banking in Africa and how the finance industry can adapt to remain competitive on a global scale.
- ▶ The significance of competency, adjacent skilling, and geographic familiarity as tools for career growth in the sector.
- ▶ How leaders in the financial services sector can leverage disruptive forces such as technological advancements and global mobility of human capital to deliver better results for stakeholders.

In the last analysis, Ade Ayeyemi's submission that **'the end goal of finance is to serve society'** aligns perfectly with one of our core values of **'making finance a force for the good of society'**.

**Professional Learning Credit: 1.25PL**



**Watch Session Recording**

**CLICK HERE**



## Breakfast Knowledge-Sharing Session

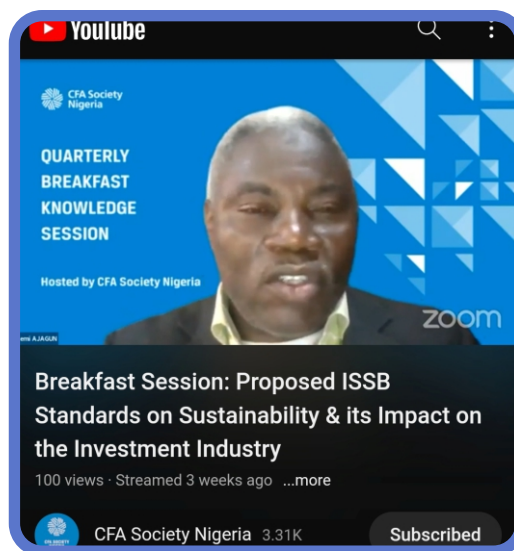
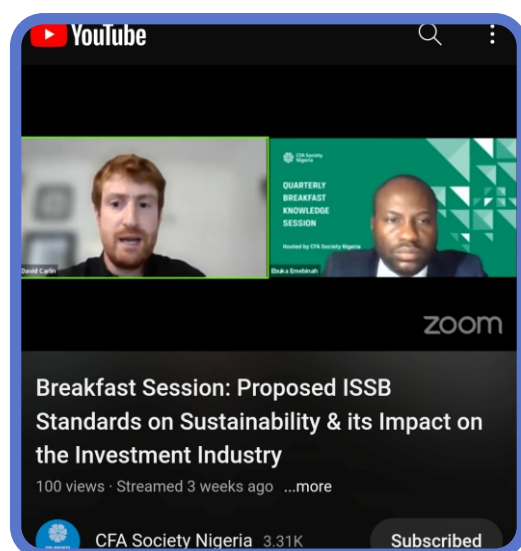
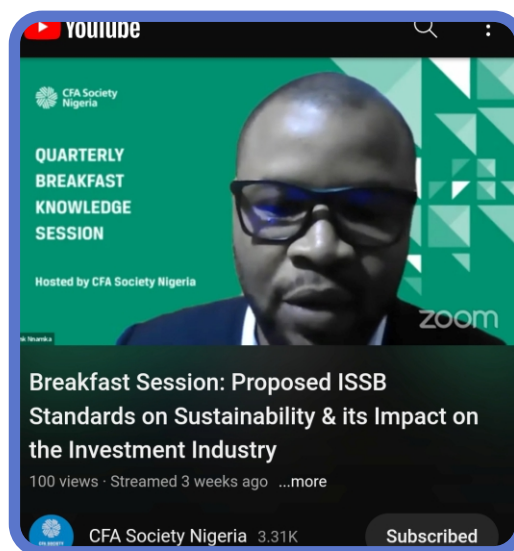
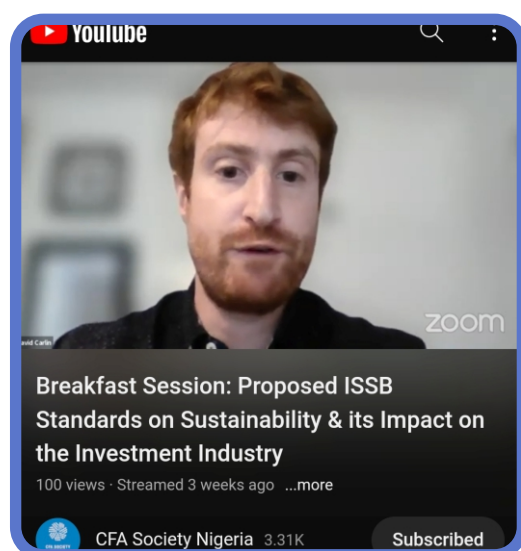
### The Proposed ISSB Standards on Sustainability and its Impact on the Investment Industry

On 1 June, our Programming Committee led by Elizabeth Ekpo, CFA hosted a Breakfast Knowledge Session on the Proposed ISSB Standards on Sustainability and its Impact on the Investment Industry.

The session featured subject matter experts David Carlin, Head of Climate Risk and TCFD at the United Nations Environment Programme Finance Initiative (UNEP FI), and Ayegba Emmanuel, Manager, Climate Change and Sustainability Services at Ernst & Young who spoke on the following:

- An Overview of the current landscape of reporting
- Elements of the ISSB S1 (Sustainable Reporting) and S2 (Climate Reporting)
- What financial institutions will need to do with the standards

**Professional Learning Credit: 1.75PL**



**Watch Session Recording**

**CLICK HERE**



# CONGRATULATIONS

to all candidates  
who passed their  
**CFA Level III Exams**



As we welcome you to  
CFA Society Nigeria as members,  
may your journey as CFA charterholders  
be filled with success, prosperity, and fulfillment.

## Upcoming

- ▶ **African Investment Conference**  
**29 - 30 November 2023**  
**Eko Hotel, Lagos**



# CONNECT WITH US

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