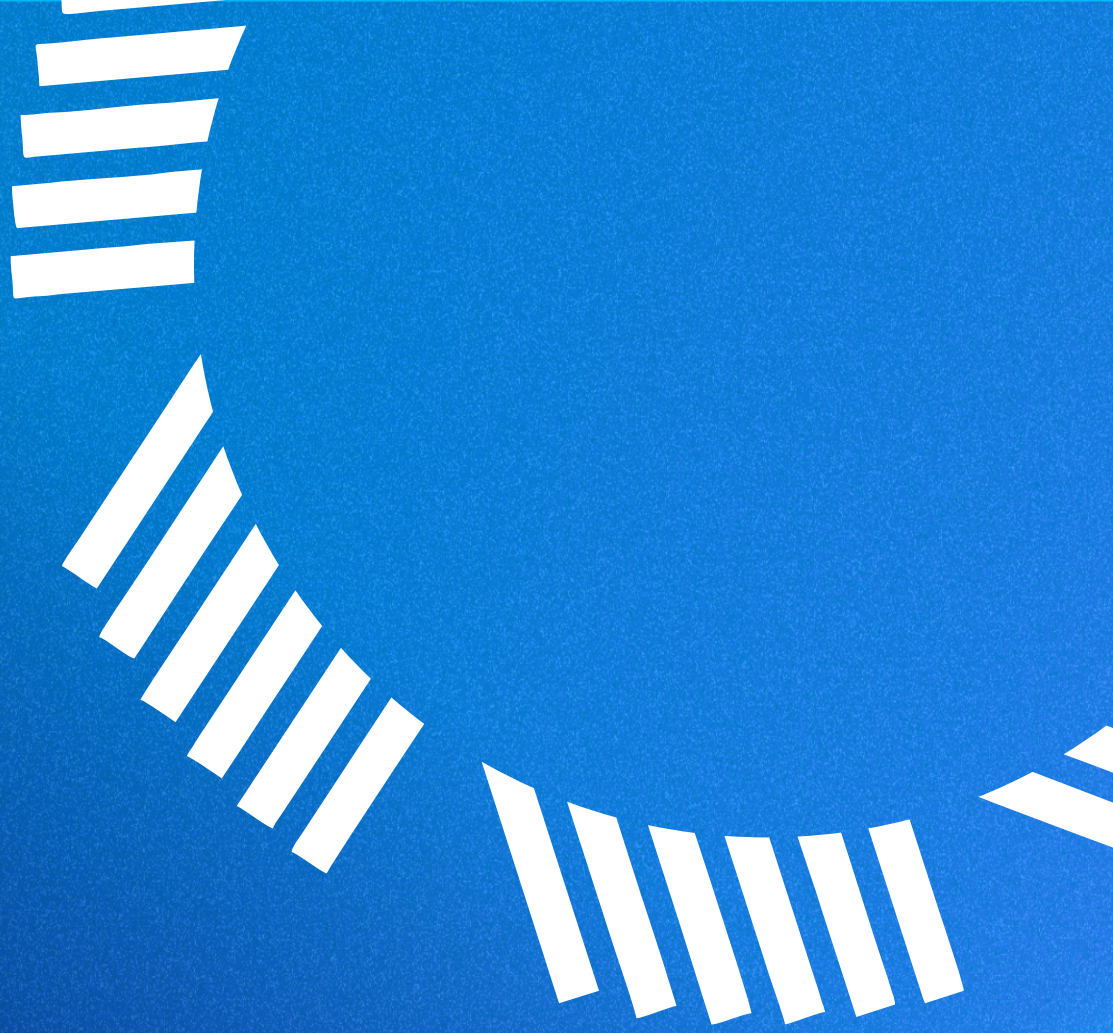


CFA Society Nigeria

Q1 2024

Newsletter



CONTENT

01 President's Welcome Message	01
02 Announcements	03
03 Society Initiatives/Events	04
04 Upcoming	16
05 Contact	16



Welcome Message

Dear Members,

Welcome to the first edition of our 2024 quarterly newsletters!

Building on a strong Q4, CFA Society Nigeria has had a dynamic start to the year. We've delivered robust initiatives and events focused on collaboration, knowledge sharing, ethical practices, and talent development for budding finance and investment professionals.

We've made our popular financial literacy radio show, Money Talks, even more accessible! Now available on Spotify and Apple Podcasts, Nigerians can gain valuable financial management skills on the go. Listenership continues to soar, reaching over 150,000 weekly listeners this quarter. We're committed to empowering people with the knowledge they need to make informed financial decisions.

The 2023/2024 CFA Institute Research Challenge culminated in a thrilling national final, with the University of Lagos emerging victorious! While University of Ibadan and Obafemi Awolowo University emerged first and second runners-up up respectively. University of Lagos represented Nigeria in the highly competitive EMEA Regional Semifinals and Final. Congratulations to all participants and a big thank you to our sponsor Zenith Bank Plc and volunteers for making this event a success.

In providing value, especially to our members, and also to other industry professionals, we held a well-attended 2024 Macroeconomic Outlook Session in collaboration with FITC Nigeria. The session provided insights on the economy from industry experts. Our Quarterly Leadership Series kicked off 2024 with a distinguished guest, a former Minister of Finance, Dr. Shamsuddeen Usman, who shared his remarkable journey and valuable lessons learned throughout his impressive career. We hosted our annual Members Meeting, celebrating key achievements of the past year while highlighting plans for the current year. The

session provided a platform for valuable discussions and exchange of ideas. We also addressed the critical topic of estate planning through a dedicated session led by our Diversity, Equity and Inclusion Committee. In the areas of supporting our candidates and future professionals, we offered a free CFA Level 1 Revision Bootcamp for the candidates while we expanded our outreach by participating in the University of Ibadan's FinXposition Conference, promoting financial literacy and our investment club initiative. The raison d'être for undertaking these initiatives is to create an impact in our market, and maintain and enhance relevance and influence while also delivering member value. All these would not have been possible without the selfless contribution of our dedicated volunteers. We are immensely grateful to them.

Looking ahead, we're excited to continue delivering high-quality educational events and initiatives in Q2. Thank you for your continued membership and support. We look forward to another successful quarter of learning, connecting, and advocating for the investment profession in Nigeria.

Sincerely,

Ibukun Oyedeji, CFA
President, CFA Society Nigeria

Money Talks Radio Show

is now available on
Podcast Platforms!



Our weekly financial literacy radio show "Money Talks with CFA Society Nigeria" on Inspiration 92.3 FM is now available as a podcast! Listen and learn about smart money management wherever you are via:



Apple Podcasts



Google Podcasts

Important Update Regarding CFA Institute Membership Dues

This is a reminder about some upcoming changes to membership dues. CFA Institute recently implemented a new approach to the Low-Income Pricing Program (LIPP) that determines membership dues in certain markets, including Nigeria.

This shift moves away from a fixed LIPP rate to a tiered, percentage-based system. This means LIPP dues i.e. the portion payable to CFA Institute which has increased from \$130 will now be \$159 for FY2025 [for countries in the LIPP including CFA Society Nigeria] as against \$299 for others will be determined for FY 2026 and 2027 and by 2028 there will be a standard 30% discount applied to it.

In response to this LIPP adjustment and to ensure continued affordability for our members, the Board of Governors is pleased to announce a reduction in the local portion of the membership dues from \$100 to \$70 bringing the total payable dues to \$229 for the upcoming FY25 membership renewal period which opens soon.

FREE

CFA Level 1 Revision Bootcamp

On February 3rd and 4th, we hosted a free CFA Level 1 Revision Bootcamp to help candidates prepare for the exam. The live revision classes covered 9 topic areas in the CFA curriculum and were delivered by experienced tutors who are CFA Charterholders.

We say a very big thank you to our Revision Bootcamp Faculty members who volunteered their time to teach the various classes.

Meet our February 2024 Bootcamp Facilitators



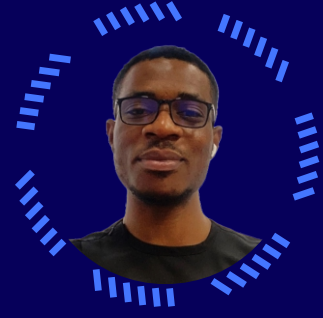
Mohammed Buba, CFA
Alternative Investments



Bukola Akerele, CFA
Portfolio Management and
Wealth Planning



Hassana Babangida, CFA
Economics & Quantitative
Methods



Abiola Hammed, CFA
Equity Investments



Fola Abimbola, CFA
Derivatives



Abisola Akindolire, CFA
Financial Statement Analysis



Mopelola Jatto, CFA
Corporate Issuers



Adeola Gbadebo, CFA
Ethical & Professional Standards

Bootcamp recordings are available
on our YouTube channel.

[WATCH NOW](#)

Bootcamp Sponsors



2024 Macroeconomic Outlook Session in partnership with FITC Nigeria

Professional Learning Credit: 1.5PL

On February 8th, CFA Society Nigeria in collaboration with FITC Nigeria hosted a 2024 Macroeconomic Outlook Session on the theme 'Building on Economic Reforms for Sustainable Growth'.

The session featured a thought-provoking keynote address by Ms. Chinwe Egwim, Chief Economist and Head of Economic Research/Intelligence at Coronation Merchant Bank. Ms. Egwim's insights set the stage for a dynamic panel discussion featuring subject matter experts.

Attendees gained insights on real GDP growth, inflation, exchange rates, monetary policy outlook, the 2024 FGN budget, and sectorial and commodity trends.

Watch the session recording

WATCH NOW



2024 National Economic Outlook Series

CFA Society Nig 3.83K subscribers | Subscribed | 4 likes | Share



2024 National Economic Outlook Series

CFA Society Nig 3.83K subscribers | Subscribed | 4 likes | Share



2024 National Economic Outlook Series

CFA Society Nig 3.83K subscribers | Subscribed | 4 likes | Share



2024 National Economic Outlook Series

CFA Society Nig 3.83K subscribers | Subscribed | 4 likes | Share

University of Lagos Takes Top Spot at the 2023/2024 CFA Institute Research Challenge National Final

We're thrilled to announce the University of Lagos as the Champion of the 2023/2024 CFA Institute Research Challenge National Final, held on February 24th!

This year's challenge saw fierce competition, with 23 schools participating in the opening round. At the same time, 10 universities proceeded to the finals in Lagos where they battled it out, showcasing their investment research and analysis skills. A huge congratulations to the University of Lagos team for their well-deserved win!

We also extend congratulations to the University of Ibadan and Obafemi Awolowo University for achieving 1st and 2nd Runner-Up positions, respectively.



University of Lagos Soars to the EMEA Final!

The University of Lagos's victory didn't stop there! After advancing from the EMEA Regional Semi-final, they earned the right to represent Nigeria in the highly competitive EMEA Regional Final. We're excited to see them continue their success on the global stage.

A Heartfelt Thank You

This event wouldn't have been possible without the invaluable support of our headline sponsor, Zenith Bank Plc and especially the MD/CEO, Mr. Ebenezer Onyeagwu whose personal support for the program and cash prize annually to the best speaker has been an immense boost.

We also thank the judges, faculty advisers, students, and volunteers who dedicated their time and expertise to make this year's challenge a resounding success.



Society Initiatives and Events



Society Initiatives and Events



CFA Society Nigeria

Quarterly Leadership Series

8th Edition

featuring Dr. Shamsuddeen Usman, CON, OFR

Professional Learning Credit: 1.25PL

Our first Quarterly Leadership Series of 2024 kicked off with a bang! On March 7th, we were honoured to host Dr. Shamsuddeen Usman, CON, OFR, the esteemed Chairman of Citibank Nigeria. Dr. Usman's impressive career includes roles as the former Honorable Minister of National Planning, former Honorable Minister of Finance, and former Deputy Governor of the Central Bank of Nigeria.

This distinguished economist, banker, and technocrat captivated the audience with his remarkable journey. He shared valuable insights and lessons learned throughout his leadership roles in the dynamic Nigerian finance and investment industry.

Watch the session recording

[WATCH NOW](#)



2024 Annual Members' Meeting: A Recap

We hosted our annual members meeting on March 9th celebrating key achievements from the past year, like the 2023 Board of Governors Election, marking our 10th anniversary with the launch of Money Talks, our inaugural Africa Investment Conference, regulatory engagements, and the 2023 Charter Award Ceremony, etc. Additionally, plans for the current year were also unveiled. The meeting fostered a vibrant exchange of ideas and valuable feedback that will help shape the Society's direction.

DEI Event: Understanding the Concept of Estate Planning

Professional Learning Credit: 1PL

On March 19th, we tackled a critical but often overlooked topic: estate planning. Many people associate estate planning with high-income earners or people at the 'boarding gate', but it's essential for everyone regardless of income level, circumstance or age.

Our informative session, "Understanding the Concept of Estate Planning," provided attendees with valuable insights. Mutiat Olatunji, Private Trust Specialist at FBNQuest Trustees, led the discussion moderated by the Diversity, Equity and Inclusion Committee.

Watch the session recording

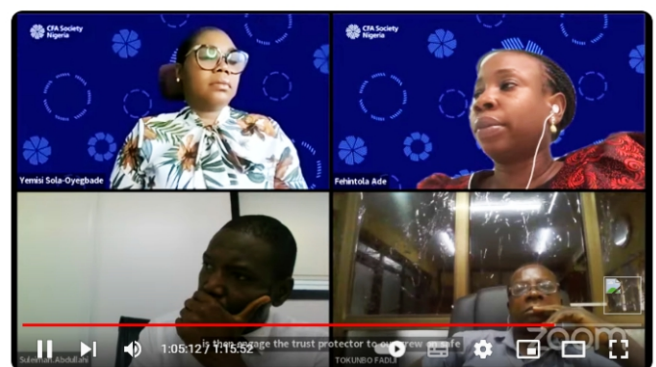
WATCH NOW

Stay tuned for more educational events throughout the year!



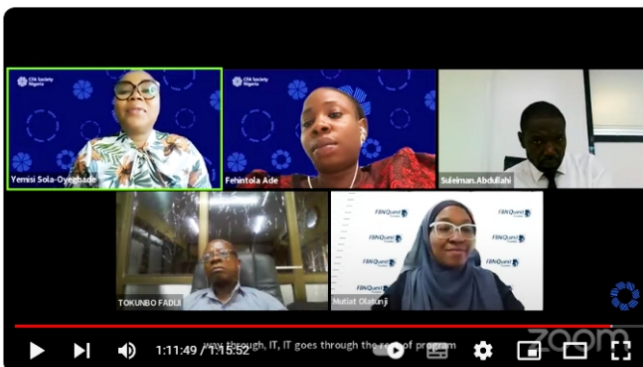
Webinar: Understanding the Concept of Estate Planning

CFA Society Ni 3.82K subscribers | Subscribed | 10 | Share



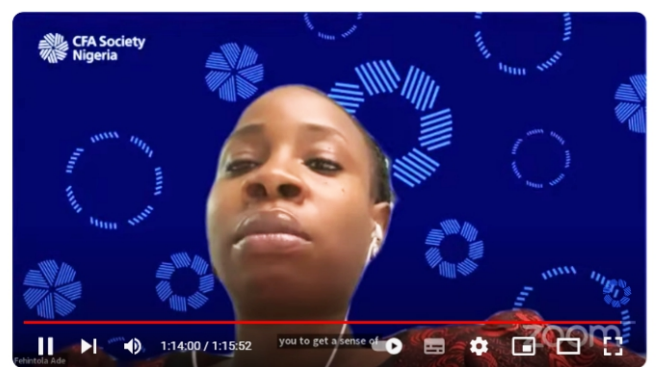
Webinar: Understanding the Concept of Estate Planning

CFA Society Ni 3.82K subscribers | Subscribed | 10 | Share



Webinar: Understanding the Concept of Estate Planning

CFA Society Ni 3.82K subscribers | Subscribed | 10 | Share



Webinar: Understanding the Concept of Estate Planning

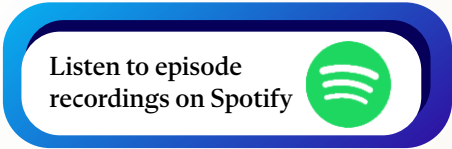
CFA Society Ni 3.82K subscribers | Subscribed | 10 | Share



with
CFA Society Nigeria

In Q1 2024, our financial literacy radio show, "Money Talks with CFA Society Nigeria", continued to enjoy an average of 145k listenership. By the close of Q1 2024, we have aired a total of 57 episodes, empowering Nigerians with valuable financial knowledge since January 2023.

Join us for fresh new episodes every Monday at 4:30 PM on Inspiration 92.3 FM. Past episodes are now also available on our YouTube channel and podcast channels like Spotify, Google and Apple Podcasts.



Thank you to our Q1 2024 volunteer guest speakers



Ibukun Oyedeji, CFA
President
CFA Society Nigeria



Ruth Adesida, CFA
Financial Controller
StoneX Financial Nigeria Ltd.



Erabor A. Okogun
Director of Deal Advisor
KPMG



Michael Oyebola
Founder
MoneyCounsellors.com



Adeola Gbadebo, CFA
Relationship Manager
Corporate & Investment Banking
Division
Access Bank Plc



Ahmed Banu, CFA
Managing Director
STL Asset Management Limited



Hadiza Ureigho, CFA
Investment Risk Manager
Leadway Assurance



Tosin Ojo, CFA
Partner
Sahel Capital



Emmanuel Gomina, CFA
Financial Control Officer
Zenith Bank Plc



Onyeka Eluehike, CFA
Investment Professional
Persistent



Doubra Eghaghe, CFA
Investment Principal
Alitheia Capital

Money Talks features on CFA Institute Connexions

READ THE FULL ARTICLE HERE



Read the full article here: shorturl.at/qGMN2

Investment Club Outreach at the University of Ibadan

Our commitment to developing future professionals was demonstrated once more at the University of Ibadan this quarter! We participated in the FinXposition 2.0 Conference hosted by their Student Finance Club.

This was an opportunity to educate the students about our brand and our university projects, such as the annual Ethics and Research Challenges, the process of setting up an Investment Club endorsed by CFA Society Nigeria, University Affiliation with CFA Institute and Financial Literacy outreaches.

We extend our sincere gratitude to David Enilolobo, CFA, a dedicated volunteer, society member, and an alumnus of the school for giving his time and expertise at the conference. His participation significantly enriched the discussion and inspired the students.

We're enthusiastic about continuing our outreach efforts! Stay tuned for updates on our visits to more schools in the coming weeks.





Financial Modeling Academy (African Students Scholarship)

Become a world-class Financial Modeler and earn your international Accreditation from the FMI via an online proctored exam.

This offer includes:

- ✓ FMA Course: \$1,200
- ✓ FMI Exam: \$695
- ✓ Exam Prep: \$199
- ✓ Excel Primer: \$199
- ✓ Modeling Primer: \$99
- ✓ Community Access: \$149
- ✓ Live Q&A Sessions: \$300

Total Value of **\$2,841**

With the Sponsored Scholarship, you'll get access to everything for just **\$150**



Scan to apply

<https://bit.ly/FMAAfricanStudent>

Register now for early access to prework and community

Contact us for more information

+234 701 375 0888

+234 (0) 700TRAINING

engage@dbrownconsulting.net

This scholarship ONLY applies to African Students (excluding South Africa) studying in an accredited institution.

Join the next cohort of the Financial Modeling Academy Scholarship, an 8-week scholarship program by dbrownconsulting in partnership with Financial Modeling Institute Canada.

The Academy Scholarship is open to [African Students](#) (Undergraduate Students of approved Tertiary Institutions and Students of approved Professional Bodies) and [African Residents](#) (Members of Professional Bodies, Individuals who reside in Africa and are Africans excluding South Africa).

The next cohort of the Academy Scholarship starts on the 20th of May 2024. This is a chance to get structured Financial Modeling Learning and Accreditation from the Financial Modeling Institute Canada.

Thank you to our sponsors

