

CFA Society Nigeria

Q1 2023

Newsletter



Celebrating 10 years as a Society



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WELCOME

Dear Members,

Happy New Year once again.

I am happy to share my first newsletter of the year with you. First, thank you for participating in the 2023 Board of Governors Elections which ushered in the 6th Board of our great society. I am honored that you found us worthy to lead the Society for another two-year term, we look forward to working with you to move the Society forward to greater heights.

I would like to personally thank Folake Bankole, our outgoing Treasurer, for her dedication to managing the finances of the Society over the last 4 years. This is no mean feat given the time demanded for the role. We immensely appreciate her service to the Society as we count on her continued contributions. In the same vein, I welcome Frank Nnamka, whom you gave your mandate as the next and fourth Treasurer of the Society. I wish him a great tenure on the Board.

This year marks the 10th year anniversary of the society. To celebrate it and in line with our promise of impact, we launched our first-ever radio show, **Money Talks with CFA Society Nigeria**. Money talks with CFA Society Nigeria is a CSR initiative to educate the less financial savvy about personal finance. The program currently airs on Inspiration FM 92.3 every Monday at 4.30pm and will run through for the whole year. Through the support of the Educated Investors subgroup of the Advocacy Committee, we have successfully aired **11 episodes**. More detail about the program is provided in the newsletter.

On partnerships, we collaborated with FITC to host an Economic Outlook

WELCOME

session which brought together subject matter experts who are respected locally and internationally; and with CFA Institute and CFA Society Ghana to host a CFA Program information session for students in Nigeria and Ghana. Sessions like this are crucial to increasing interest in the CFA Program and growing our pipeline of candidates and members.

The 2022/2023 Research Challenge welcomed 2 new universities (Coal City University and University of Jos) who joined the competition for the first time making a total of 23 participating universities. I would especially like to say a big congratulations to the University of Ilorin for emerging as the champion of this season's competition for the first time. Feedback from the panel of Judges and graders pointed to the fact that the quality of the teams' presentations had greatly improved making this competition a lot more competitive than it used to be, thanks to the hard work of the University Relations Committee, Faculty Advisers and Industry Mentors who dedicate time to work with, teach and mentor these students. We appreciate all our Judges, Graders, and our sponsor Zenith Bank Plc for contributing to the success of this competition every year. We wish University of Ilorin the best as they go ahead to represent Nigeria at the EMEA Sub-Regional competition.

We hosted our Annual Members' Meeting; our Diversity, Equity, and Inclusion Committee launched the 2023 edition of our WIM Mentoring Program and hosted a webinar to drive conversations around the importance of DEI in performance at the workplace.

On behalf of the newly elected Governors, I say thank you to our members, volunteers, partners, and sponsors for your contributions to our many successes for 10 years. Let's make the next 10 years even better.

Sincerely,

Ibukun Oyedeji, CFA
President

ANNOUNCEMENTS

INAUGURATION OF OUR 6TH BOARD OF GOVERNORS

On 10 March, we ran the 2023 Board of Governors election which officially renewed the mandate of four Governors and ushered in a new Board member. The newly elected board was inaugurated as the 6th Board on 17 March 2023 in a brief virtual ceremony for a two-year term.

Returning to their previous positions on the Board with fresh mandates are:



Ibukun Oyedeji, CFA

President



Chuka Maduabum, CFA

Vice President



Musa Bagudu, CFA

General Secretary



Kike Mesubi, CFA

Assistant
General Secretary

The newly elected Governor is:



Frank Nnamka, CFA

Treasurer

To the only outgoing Governor, Folake Bankole, CFA, we thank you for your service to the Society and also count on your continued contributions.

Thank you to all members that participated in the 2023 Board of Governors Elections and the candidates that stepped forward to offer to lead the Society.

Cheers to a greater and more impactful society!



Folake Bankole, CFA,

Outgoing Governor

ANNOUNCEMENTS

NEW RADIO
SHOW LAUNCH

MONEY TALKS

with
CFA Society Nigeria
on Inspiration 92.3 FM

View
YouTube
Playlist



In January, we launched a financial literacy radio program called **Money Talks with CFA Society Nigeria**. The program was introduced as an initiative to give back to society by educating all levels of the Nigerian populace on the basics of managing their personal finance, budgeting, saving, investing, etc.

Our first episode aired on 16 January 2023 and so far, we have aired 11 episodes covering topics such as Personal Finance Planning for beginners; Compounding Principle; Investing in Mutual Funds; Tax Planning; Dispute Resolution and Consumer Protection, Pension Planning; etc.

New episodes air every Monday at 4:30 PM on Inspiration 92.3 FM. Episode recordings are also uploaded on our YouTube channel.



SOCIETY INITIATIVES/EVENTS

2023

Annual Members' Meeting

On 21 January, we hosted our annual members' meeting which served as an avenue for members to engage with the society leaders, review our 2022 members' satisfaction survey results, and share more feedback. The board used the opportunity to share a high-level summary of our activities in 2022 and plans for the new year.

National Economic Development Outlook Webinar in partnership with FITC

On 2 February, CFA Society Nigeria in collaboration with FITC held the 2023 National Economic Development Outlook Series (NED Series) titled 'What Next for Nigeria's Economic Growth? Overcoming Inflation, Rising Interest Rates, Debts, and Uncertainty'. The subject matter experts featured in this session analyzed the macro-economic outlook, emerging market debt crisis and possibility for contagion, rising inflation, interest rates, and currency outlook amongst other key issues that will significantly impact the Nigerian economy.

Courtesy Visit/Meeting with the DG of SEC, Nigeria



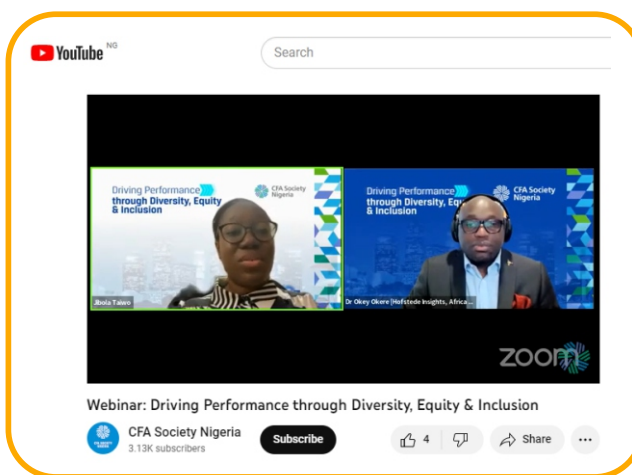
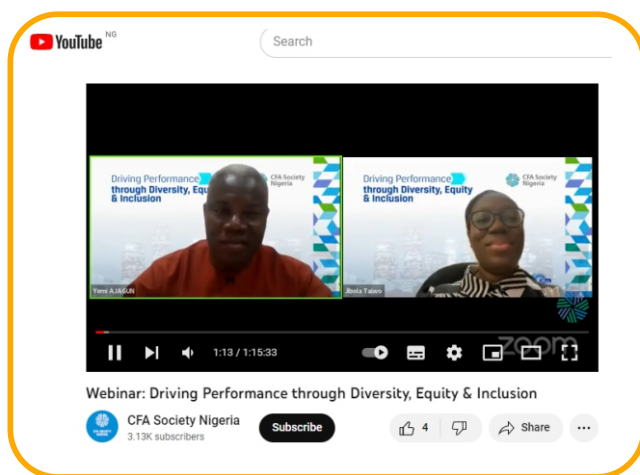
SOCIETY INITIATIVES/EVENTS

WEBINAR: Driving Performance through Diversity, Equity & Inclusion

WATCH
SESSION RECORDING

Given how crucial Diversity, Equity, and Inclusion (DEI) are in the investment industry and the success of investment firms, on 31 March we hosted a free webinar on the theme '**Driving Performance through Diversity, Equity & Inclusion**'.

The webinar featured **Dr. Okechukwu Okere**, Vice President, Africa Region at Hofstede Insights, who shared practical ways that DEI could be used in driving performance at the workplace.



2023 WIM Mentoring Program

On 1 March CFA Society Nigeria through her Diversity, Equity, and Inclusion Committee opened applications for the 2023 Women in Investment Management (WIM) Mentorship program. The program was launched in 2020 and has since mentored 31 young women in the profession.

Thank you to our volunteers on the DEI Committee led by Rita Emoefe, CFA and our Mentors who have continuously sacrificed their time to make this program a success.

CONGRATULATIONS TO THE UNIVERSITY OF ILORIN, CHAMPION OF OUR 2022/2023 CFA Institute RESEARCH CHALLENGE

National Final



On 18 February, we hosted the national final of our 2022/2023 CFA Institute Research Challenge.

Prior to the national final, the University Relations Committee led by Wale Okunrinboye, CFA, and Abiodun Ogunoiki, CFA hosted 3 boot camps on Valuation, Financial Statement Analysis & Forecasting, and Equity Research Process and Report Writing to equip the students with the skills needed to compete favorably at this year's competition.

Out of 23 schools who joined this season's competition, 8 schools emerged as finalists. Congratulations to the team University of Ilorin on emerging Champion of this year's competition and to team Obafemi Awolowo University and the University of Lagos for emerging 1st and 2nd Runner-Ups respectively.

We thank our sponsor, Zenith Bank, for sponsoring this competition. We also thank our Judges, Faculty Advisers, Students, and Volunteers for their contributions to making this year's event a success. See you at the 2023/2024 Research Challenge.



UNIVERSITY OUTREACH



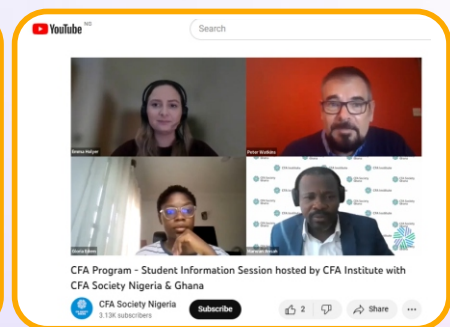
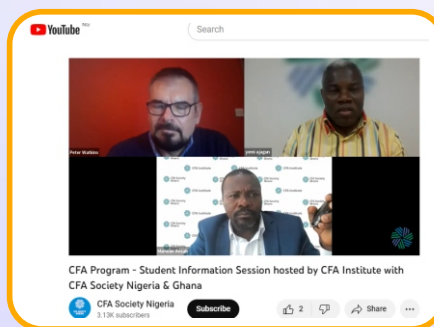
UNIVERSITY OUTREACH



CFA Program Student Information session in Collaboration with CFA Institute and CFA Society Ghana

On 9 March, we collaborated with CFA Institute and CFA Society Ghana to host a 60-minute student webinar session for students in Nigeria and Ghana. The webinar entailed discussions around offerings from CFA Society Nigeria for students, the value, content, and new updates about the CFA Program, and lastly, career guidance and other free resources for students.

WATCH
SESSION RECORDING





Q2: 2023

UPCOMING EVENTS

01

Webinar:

DIVERSITY, EQUITY & INCLUSION:

Mitigating Talent Loss in the Current Clime

Date: 11 May 2023

Register here

02

Quarterly Leadership

Series 6th Edition

Coming soon

CONNECT WITH US



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