

Q1 2022



CFA Society
Nigeria

CFA SOCIETY NIGERIA

Newsletter

Q1 2022

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WELCOME



Dear Members,

It is my pleasure to share our first newsletter of the year highlighting our key activities in Q1 2022 in line with our strategic objectives.

We kicked off the year with our Annual Members meeting where the board shared the 2021 Society Report, feedback from the 2021 Members Satisfaction Survey and outlook for 2022 plans. A key highlight of this quarter was the successful hosting of the third edition of our Quarterly Leadership Series featuring Carla Harris, the Vice Chairman and Managing Director of Morgan Stanley. Carla brought her energy and candor as she heartily shared from her wealth of leadership experience on Wall Street with 800+ live attendees. More details on these events are provided in the newsletter.

The 2021/2022 season of our CFA Institute Research Challenge National Final held in Lagos. Increasingly, more universities are participating in the challenge, a testament of our footprint in equipping the future professional. This year, 23 universities participated, and the focus company was Seplat Petroleum Development Company. I am happy to announce that the University of Lagos who emerged champion at the national competition has advanced to the EMEA regional semifinal holding in April 2022 after winning the Sub-Saharan Africa round. I want to use this opportunity to thank our sponsor of the Research Challenge, Zenith Bank Plc for all their support over the years. I also want to thank the Management of Seplat for giving the students access and information. The University of Lagos students will be visiting the Seplat Head office in the coming weeks as part of the congratulatory journey. CFA Society Nigeria is proud of this excellent achievement and wish the team success in the next round.

WELCOME



We continued to deliver value to members with our various engagements. In the first quarter, we held the first Breakfast Knowledge Session for 2022 titled, "The Impact of the 2021 Finance Act on Various Sectors: A Tailwind or Headwind", we celebrated the 2022 International Women's Day with a special event for women, launched our maiden Members-only Book Club and awarded Gender Diversity Scholarships to 10 women to enroll for the August 2022 CFA Program exams.

In alignment with our mission to build market integrity and increase investor education, we partnered with the Fund Managers Association of Nigeria (FMAN) to host a workshop for asset managers to promote the adoption of the Asset Manager Code (AMC) and with Yellow Cowries to conduct Train the Trainer sessions for our financial literacy volunteers and Public School Teachers in Lagos State Education Zone 3. We also supported our CFA Candidates in Nigeria through our free CFA Level I Revision Bootcamp and a first-of-its-kind CFA Candidates Conference to engage directly with candidates on how best we can support them to grow the pass rates in Nigeria. I want to thank all the volunteers who continue to give of their time and resources to make all these events a success.

Finally, our membership renewal season for 2022 – 2023 opens on 3 May and I would like to encourage every member to please make plans to renew as we look forward to serving you in the next membership year. Thank you to our Governors, Volunteers, Members, Staff, Sponsors and Partners for a successful Q1 2022. Please enjoy the newsletter, share with others and do well to share your feedback with us.

Sincerely,
Ibukun Oyedeji, CFA
President

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SOCIETY INITIATIVES

Annual Members' Meeting

On **5 February** we hosted our Annual Member's Meeting with 141 society members. The Board of Governors used the opportunity to share a report of our 2021 activities and initiatives. We reflected on the successes and achievements of the previous year, discussed feedback from our 2021 year-end members' satisfaction survey, and plans for 2022.

Breakfast Knowledge Session

The Tax implications of Finance Act 2021 on Various Sectors

Our first Breakfast Knowledge Session of the year held on 11 February. The topic of discussion was "[The Tax implications of Finance Act 2021 on Various Sectors - A Tailwind or Headwind](#)". Our guest speaker, Nike James, Partner Tax, Regulatory and People Services at KPMG Nigeria shared insights on how the new Finance Act would affect sectors of the Nigerian economy tax-wise.



Watch
Session Replay

WATCH NOW





Celebrating the 2022 International Women's Day

Watch Session Replay

WATCH NOW

To mark the 2022 International Women's Day on 8 March, we hosted an event on the theme "Work-Life Balance: Myth or Reality." The event featured three special guests who discussed what Work-Life Balance really means for women in today's workplace; and if it exists how women can achieve this balance in a post-pandemic environment and especially with the advent of remote working.



Maiden Members-only Book Review Series



The society on 12 March launched her maiden Book Club session at the Society Office in Lagos. Thank you to our members who were able to make it. Please keep an eye on your email for our Q2 book selection and plan to join us.



2022 Gender Diversity Scholarships for 10 Women

CFA Society Nigeria in January 2022 awarded Gender Diversity Scholarships to 10 women to enroll for the August 2022 CFA Program exams.

The scholarships are partially funded with 50% of the cost of the exams covered for the awardees.

We are accepting donations and sponsorships for the scholarship program.

Please send an email to genderdiversitychair@nigeria.cfasociety.org
or call **0817 329 1933**

Quarterly Leadership Series

Featuring
Carla Harris

On 16 March, we hosted the 3rd edition of our Quarterly Leadership Series featuring Carla Harris, the Vice Chairman and Managing Director of Morgan Stanley. In this exclusive 90-minute session, Carla, a Wall Street investment banker shared a peak into her 30-year career and practical leadership lessons she had gleaned, her hard-learned pearls of intentional leadership, gems on building performance & relationship currencies while navigating the workplace, etc.



Watch
Session Replay

WATCH NOW

ADVOCACY CORNER

Train the Trainer for Financial Literacy Volunteers

As part of our Educated Investors outreach, the society on 26 February partnered with Yellow Cowries to host a Train the Trainer session for our financial literacy outreach volunteers. This falls under our Strategic Partnership with Yellow Cowries to support with Train the Trainer sessions for the Yellow Cowries Financial Literacy game.



ADVOCACY CORNER

Train the Trainer Session of Public School Teachers in Lagos State Education Zone 3

The training session for society volunteers was followed with a Train the Trainer Session of Public School Teachers in Lagos State Education Zone 3 on 9 March where the society was represented by some of the trained advocacy committee members. This marks the commencement of Financial Literacy Clubs in 22 Public Senior Secondary Schools in Lagos State.



Asset Managers Workshop in Partnership with FMAN

On 11 March the society partnered with the Fund Managers Association of Nigeria to host an Asset Manager Code (AMC) workshop for fund managers in Nigeria. This is in line with our mandate to promote compliance and adoption of the AMC in Nigeria.

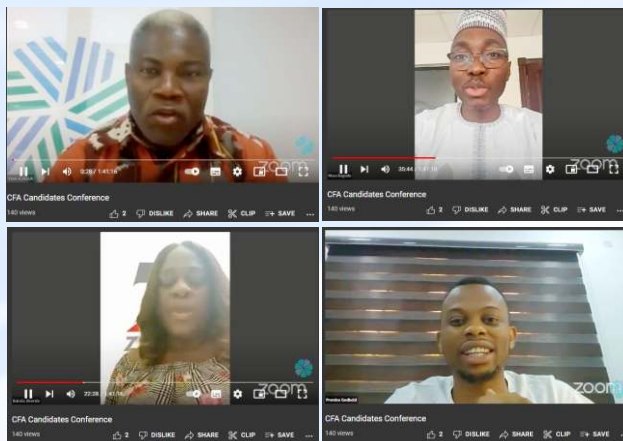
CANDIDATE SUPPORT INITIATIVES

CFA Candidates Conference

To address challenges peculiar to Nigerian CFA candidates, with a focus on the recent low exam pass rates, we hosted a CFA Candidates Virtual Conference on 5 February for all program levels. The 2-hour session provided an opportunity to engage and seek feedback directly from candidates on their pain points and how the society can best support them. Feedback from the event was collated and shared with CFA Institute for action.

Watch
Session Replay

WATCH NOW



CFA Level I Revision Bootcamp

Our Q1 2022 CFA Level I Revision Bootcamp hosted on 6 February featured live classes for selected topic areas facilitated by experienced tutors who are CFA Charterholders and members of the society.

Watch
Session Replay

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Meet the Bootcamp Facilitators



Musa Bagudu, CFA
Head, External Funds Management Office
Central Bank of Nigeria
Topic covered: Fixed Income



Odiri Oginni, CFA
Managing Director
United Capital Asset Management Ltd
Topic covered: Ethical and Professional Standards



Wale Okunrinboye, CFA
Senior Associate - Portfolio Manager (RSA Funds)
and Unit Head, Investment Research
Sigma Pensions Limited
Topic covered: Economics



Bukola Akerele, CFA
Portfolio Manager
Zenith Bank Plc
Topic covered: Portfolio Management



Fola Abimbola, CFA
Frontier Africa Research
Standard Bank Group
Topic covered: Derivatives

The bootcamp was sponsored by the following CFA Tuition centers in Nigeria:



UNIVERSITY OUTREACH

On 5 March, we hosted the 2021/2022 CFA Institute Research Challenge National Final at the Lagos Oriental Hotel with 8 finalists.

Congratulations to our champions University of Lagos and to Covenant University and the University of Ibadan who emerged Second Runner-Up and First Runner-Up respectively.

We are happy to announce that the University of Lagos who represented CFA Society Nigeria at the Sub-Regional competition advanced to the Regional Semifinal round set to hold in April.



CONGRATULATIONS
to the Champions of
our 2021/2022 CFA
Institute Research
Challenge National Final





**Congratulations to our
Faculty Adviser of the Year,
Mr. Wasiu Ibrahim**

Thank you to our sponsor Zenith Bank Plc
and subject company Seplat Energy Plc



SOCIETY OFFICE UPDATES



Farewell to our Outgoing Staff

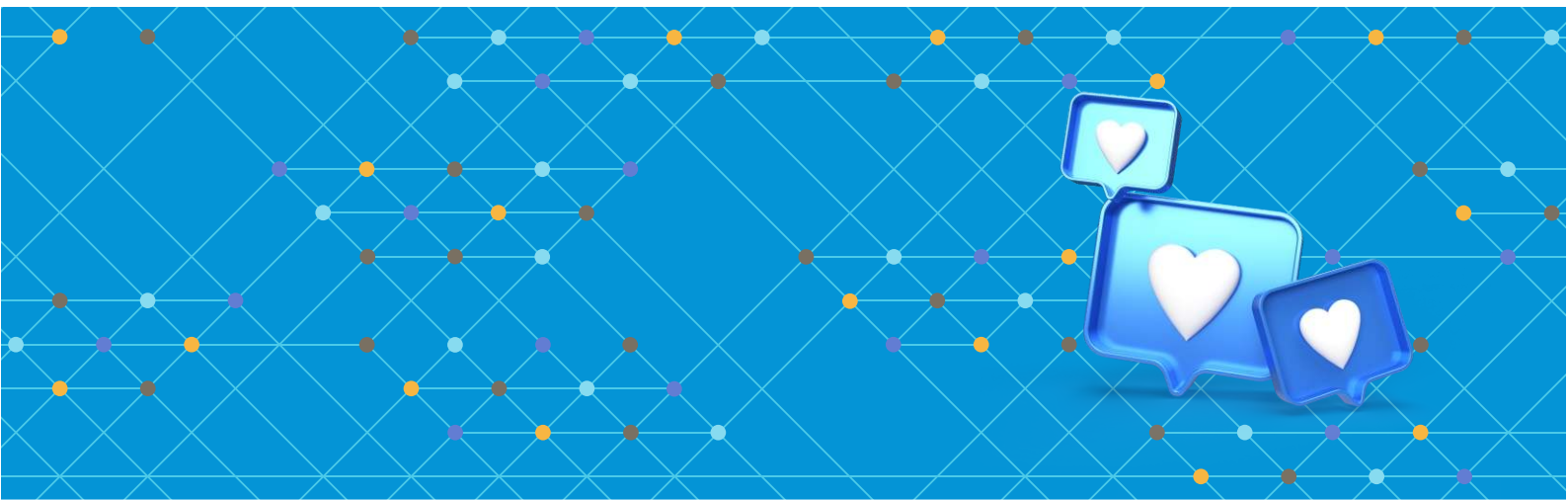
Mmesoma Agbazue was the Society's Customer Service Officer and supported the Communications and Programs teams respectively. She joined us in October 2019 during her service year (NYSC) and has since worked with us for two years and four months. Mmesoma has left to pursue other career opportunities and we wish her outstanding success in her pursuits.



Welcome to our Newest Team Member



We also welcomed a new team member, **Oyinlola Shotayo**, a corp member who will be working with us for the duration of her NYSC service year in the capacity of a Customer Service and Support Staff. We are wishing her a successful career at CFA Society Nigeria.



We hope you found this edition of our Society Newsletter highly informative.

For more information, membership inquiries, feedback or comments, please reach out to us:

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